## RESOLUTION NUMBER R- 299850 ADOPTED ON NOV 2 2 2004

WHEREAS, WELLS FARGO has been a part of the San Diego community for 150 years, having established their Express Stop in Old Town back in 1954; and

WHEREAS, WELLS FARGO has a history of giving back to the community through volunteerism and financial support that goes back to the company's earliest days; and

WHEREAS, in 2004, WELLS FARGO will have distributed nearly \$2 million to more than 200 nonprofit organizations within the City of San Diego; and

WHEREAS, WELLS FARGO seeks to help meet the needs of underserved communities and those who are not economically self-sufficient; and

WHEREAS, WELLS FARGO is proactive in their approach to serving communities in which they live and work, and takes pride in being known as an active community leader in economic development, in services that promote economic self-sufficiency, education, social services, and the arts; and

WHEREAS, WELLS FARGO focuses on serving communities not just through contributions, but also in their emphasis to their team members that volunteering in the community is a vital part of professional development and success at the company; and

WHEREAS, in response to financial constraints in the Fiscal Year 2005 budget for the City of San Diego that necessitated a reduction in the amount of funds available to social service organizations, WELLS FARGO developed a special one-time \$350,000 grant program for 75 social service agencies, producing grants ranging from \$1,000 to \$12,500 for much-needed programs that serve low-to-moderate income communities; and

WHEREAS, on November 22, 2004, WELLS FARGO will announce this grant program to the public at a press conference at the San Diego Concourse; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that this Council, for and on behalf of the people of San Diego, does hereby recognize WELLS FARGO for their long history of community giving and volunteerism, and commends them for their generosity in establishing a \$350,000 grant program for 75 social service agencies who serve low-to-moderate income communities in the City of San Diego.

BE IT FURTHER RESOLVED, that November 22, 2004, be and is hereby proclaimed to be "WELLS FARGO DAY" in the City of San Diego.

APPROVED: CASEY GWINN, City Attorney

By

Stuart H. Swett

Senior Deputy City Attorney

SHS:jab 11/15/2004

Or.Dept:Council-Atkins

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