

RESOLUTION NUMBER R- 300035

ADOPTED ON JAN 11 2005

WHEREAS, the City of San Diego is the fee title owner of a 50-foot wide by 1200-foot long strip of land in Santee consisting of approximately 1.25 acres [the Property] used by the City for an existing water pipeline [the El Monte Pipeline]; and

WHEREAS, the Property bisects a parcel of land owned by the Padre Dam Municipal Water District [Padre Dam] which is currently improved with its administrative offices; and

WHEREAS, Padre Dam is interested in selling its land to a developer, and has requested to purchase the City's fee interest, with the City reserving an easement for the El Monte Pipeline; and

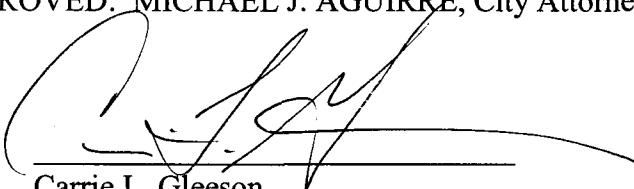
WHEREAS, Padre Dam has offered to pay \$200,000 to purchase the City's fee interest less an easement for the El Monte Pipeline on the terms and conditions as substantially set forth in the Grant Deed and Legal Description on file in the Office of the City Clerk as Document No. RR- 300035 ; and

WHEREAS, the City's valuation staff has determined that the fair market value for the sale of the City's fee interest in the Property, reserving an easement to the City for the El Monte Pipeline, is in the range of \$194,000 to \$230,000; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the City Manager is authorized to execute a deed conveying approximately 1.25 acres of Lots 3, 4, and 5 of Block 7 of Subdivision Tracts H and O of Rancho El Cajon, according to Map No. 817, filed in the Office of the San Diego County Recorder, in favor of the Padre Dam Municipal Water District and reserving to the City of San Diego an easement over all of the conveyed property for the El Monte Pipeline, on the terms and conditions as set forth in that certain Grant Deed and Legal Description on file in the Office of the City Clerk as Document No. RR- 300035.

APPROVED: MICHAEL J. AGUIRRE, City Attorney

By


Carrie L. Gleeson
Deputy City Attorney

CLG:mm
12/07/04
01/18/05 CORR.COPY
Job Order: 923583
Or.Dept: READ
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