

RESOLUTION NUMBER R- 300229

ADOPTED ON MAR 1 4 2005

WHEREAS, at the November 2, 2004, General Election, the voters passed Proposition H which amends section 144 of the City Charter to change the composition of the San Diego City Employees' Retirement System Board of Administration; and

WHEREAS, section 144 of the City Charter, as amended, provides that effective April 1, 2005, the City' Employees' Retirement System shall be managed by a newly constituted Board of Administration which shall consist of 13 members; and

WHEREAS, seven members shall be appointed by the Mayor and be confirmed by the City Council, and that no person who is a City employee, participant in the Retirement System, or City union representative may be eligible to appointment in this category; and

WHEREAS, such appointees shall have the professional qualifications of a college degree in finance economics, law, business, or other relevant field of study or a relevant professional certification; and

WHEREAS, in addition, such appointees shall have a minimum of fifteen years experience in pension administration, pension actuarial practice, investment management, real estate, banking, or accounting; and

WHEREAS, members of the San Diego City Employees' Retirement System Board of Administration serving in this category shall serve staggered terms of four years each (inaugural appointments shall have three members serving two years terms) and members in this category shall be limited to a maximum of eight consecutive years in office, and an interval of four years must pass before such persons can be reappointed; and

WHEREAS, such an appointee shall not have any other personal interest which would create a conflict of interest with the duties of a San Diego City Employees' Retirement System Board of Administration member and trustee; and

WHEREAS, section 144 of the City Charter, as amended, provides that the remaining six members do not require confirmation by the City Council; four members are elected from classifications of active membership in the Retirement System (one police, one fire, two general), one member is elected from the retired membership, and one member is appointed by the City Manager from City management; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the following appointees by the Mayor to serve as members of the newly composed San Diego City Employees' Retirement System Board of Administration, for terms indicated, be and the same are hereby confirmed:

APPOINTEE

TERM ENDING

Theodore D. Roth

March 31, 2007

Susan H. Snow

March 31, 2007

Peter Preovolos

March 31, 2007

APPOINTEE

TERM ENDING

Thomas E. King (Council District 5)

March 31, 2009

Thomas A. Page

March 31, 2009

William J. Sheffler

March 31, 2009

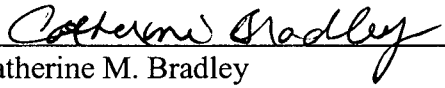
Robert H. Wallace (Council District 2)

March 31, 2009

BE IT FURTHER RESOLVED, that pursuant to Council Policy 000-13, for purposes of deliberation and consideration of appointment, it is determined that Theodore Roth, Susan Snow, Peter Prevolos, Thomas A. Page, and William J. Sheffler are residents of San Diego County, but not the City of San Diego, and each have unique qualifications to serve as members of the Board, therefore, a conscious exception to Council Policy 000-13 is hereby declared.

APPROVED: MICHAEL J. AGUIRRE, City Attorney

By


Catherine M. Bradley
Deputy City Attorney

CMB;jab:cbs

02/28/2005

03/03/2005COR.COPY

03/10/2005COR.COPY.2

Or.Dept:Mayor

R-2005-899