

RESOLUTION NUMBER R- 300503

ADOPTED ON JUN 07 2005

A RESOLUTION OF THE CITY OF SAN DIEGO FINDING THAT THE USE OF TAX INCREMENT FUNDS FOR THE LOW- AND MODERATE-INCOME HOUSING OUTSIDE OF THE LINDA VISTA REDEVELOPMENT PROJECT AREA AND WITHIN THE LINDA VISTA COMMUNITY PLAN AREA WILL BE OF BENEFIT TO THE PROJECT AREA.

WHEREAS, pursuant to section 33334.2 of the California Community Redevelopment Law (Health and Safety Code section 33000 *et seq.*), not less than 20 percent of all property taxes from the Project that are allocated to the Redevelopment Agency of the City of San Diego [Agency], pursuant to section 33670 shall be used by the Agency for the purpose of increasing, improving and preserving the City of San Diego's supply of low and moderate income housing available at affordable housing cost [Housing Set-Aside Funds]; and

WHEREAS, according to the finding and declaration of the California State Legislature in section 3334.6 of the Community Redevelopment Law, the use of Housing Set-Aside Funds for the provisions in improvement of affordable housing outside of the Project area can be of direct benefit to the Project in assisting the accomplishment of the Project objectives; and

WHEREAS, the Agency may only use Housing Set-Aside Funds outside of the Project Area upon a resolution of the Counsel of the City of San Diego and the Agency that such use will be of benefit to the Project; and

WHEREAS, the Agency based upon the objectives of the Linda Vista Redevelopment Plan, has determined that the provisions and improvement of low- and moderate-income housing within the Linda Vista Community Plan area will assist in the accomplishment of the low- and

moderate-housing objective of the Plan and Project Area, including but not limited to, maintaining the supply of affordable centrally located housing in the Linda Vista community, providing choice for a variety of rehabilitated housing to residents, and fostering markets for the improved patronage and revitalization of the Linda Vista Shopping Center; NOW THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the Council hereby finds and determines that the use of Housing Set-Aside Funds outside the Linda Vista Redevelopment Project Area and within the Linda Vista Community Plan Area, pursuant to section 33670 of the California Community Redevelopment Law, for the purpose of increasing and improving and preserving the City's supply of low- and moderate-income housing available at an affordable housing cost will be of benefit to the Linda Vista Redevelopment Project Area as set forth in Exhibit A.

APPROVED: MICHAEL J. AGUIRRE, City Attorney

By *Rachel H. Witt*  
Rachel H. Witt  
Deputy City Attorney

RHW:mm  
04/26/05  
Or.Dept: Redev.  
R-2005-1252  
MMS#2047  
Companion to RA-2005-156.

**Findings of Benefit  
to the Linda Vista Redevelopment Project Area**

The proposed use of Low and Moderate Income Housing Funds (LMIHF) from the Linda Vista Redevelopment Project Area for the Linda Vista Rehabilitation Program (LVRP) will benefit the project area that provides the funds in that:

- a. The Linda Vista Redevelopment Project, comprised only of a shopping center with no residential zoning, does not provide any sites for the mandated very low, low and moderate-income housing.
- b. Funds from the Linda Vista Redevelopment Project will enable the Redevelopment Agency to improve and preserve the supply of low and moderate-income housing in the City of San Diego.
- c. The LVRP program will support home ownership by low and moderate-income residents through enhancing the value and condition of their homes.
- d. The owner-occupants eligible for the LVRP program live in the adjacent Linda Vista Community Planning Area and commonly shop at the Linda Vista Shopping Center.
- e. The use of Agency funds from the Linda Vista Project to support LVRP goals will assist in the elimination of blight in neighborhoods surrounding the Linda Vista Shopping Center.
- f. LVRP improvements to neighborhood houses will address local residential health and safety concerns by providing a means for low and moderate-income homeowners to eliminate potential hazards such as inadequate or leaking roofing and gutters, painting, stucco repair and water proofing, and substandard doors and windows.
- g. The use of Linda Vista Redevelopment tax increment funds for LVRP would enable the Agency to disburse home improvement loans to approximately 37 local homeowners over the life of the program.
- h. The provision of affordable housing is, in itself, a fundamental purpose of redevelopment. Any preservation of the stock of available housing for low- and moderate-income persons benefits all the surrounding areas, including the project area that provides funds, by encouraging local accommodations for a diverse workforce and consumers at various income levels throughout the City.

R-300503

**The City of San Diego  
CERTIFICATE OF CITY AUDITOR AND COMPTROLLER**

**CERTIFICATE OF UNALLOTTED BALANCE**

ORIGINATING

AC 2501051  
DEPT. \_\_\_\_\_  
NO. 042

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount: \_\_\_\_\_ Fund: \_\_\_\_\_

Purpose: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Date: \_\_\_\_\_ By: \_\_\_\_\_  
AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/ EQUIP	FACILITY	AMOUNT
TOTAL AMOUNT										

FUND OVERRIDE

**CERTIFICATION OF UNENCUMBERED BALANCE**

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said money now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to Exceed: \$212,350.00

Vendor: San Diego Housing Commission

Purpose: Authorizing the transfer of Linda Vista Low/Mod funds for the rehabilitation loan program for owner occupied units as well as the transfer of non-housing tax-increment funds for outreach and administrative fees related to the program.

Date: May 25, 2005 By: \_\_\_\_\_  
AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA										
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/ EQUIP	FACILITY	AMOUNT
1	0	98502	98502	2007	4651	2007				\$178,000.00
2	0	98500	97152	1002	4222	1002				34,350.00
TOTAL AMOUNT										\$212,350.00

FUND OVERRIDE

AC-361 (REV 2-92)

*Original not A.C. not provided.* AC 2501051

*R- 300503*

**JUN 07 2005**