

RESOLUTION NUMBER R-300781

ADOPTED ON AUGUST 9, 2005

WHEREAS, the City of San Diego retained the firm of KPMG LLP [KPMG] to perform an audit of the City's Fiscal Year 2003 financial statements, including the financial statements for the Metropolitan Wastewater Utility and Water Utility; and

WHEREAS, the contract is currently in an amount not to exceed \$2.5 million; and

WHEREAS, pursuant to accounting standards and practices, the City needs to continue to conduct additional investigations; and

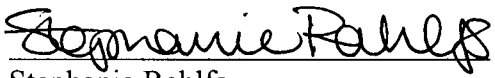
WHEREAS, the City has been working with KPMG on the scope of the additional investigations; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the City Manager is authorized and directed to execute a Seventh Amendment to the Retention Agreement with KPMG for an additional amount not to exceed \$600,000 for Fiscal Year 2006, for a total contract amount not to exceed \$3.1 million.

BE IT FURTHER RESOLVED, that the expenditure of an amount not to exceed \$360,000 from Fund No.81140, Dept. No. 82240, Object Account No. 4151, Job Order No. 082240; \$120,000 from Fund No.41506, Dept. No. 776, Org. No. 455, Object Account No. 4151, Job Order No. 776260; and \$120,000 from Fund No. 41500, Dept. No. 760, Org. No. 163, Object Account No. 4151, Job Order No. 000163 is hereby authorized, solely and exclusively for the purpose of providing funds for the above agreements.

BE IT FURTHER RESOLVED, that the City Auditor and Comptroller, upon advice from the administering department, is authorized to transfer excess funds, if any, to the appropriate reserves.

APPROVED: MICHAEL J. AGUIRRE, City Attorney

By 
Stephanie Rahlfs
Deputy City Attorney

SR:jb
09/27/2005
Aud.Cert:2600092
Or.Dept:Fin.Mgmt.
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