

RESOLUTION NUMBER R- 300848

ADOPTED ON SEP 19 2005

WHEREAS, the City of San Diego is the owner of the San Diego Community Concourse, located at 202 C Street, San Diego, California, including retail space for a small deli; and

WHEREAS, the City and Vince and Claudia Paradise doing business as Paradise Café III [Paradise] have negotiated an agreement for the operation of a deli at the Concourse for a term of one year with the option of four one-year extensions at the rental rate of the greater of \$870.00 per month or 7 % of gross revenue, and on such other terms and conditions as are substantially set forth in the form of agreement;

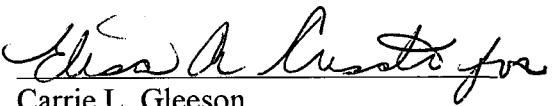
WHEREAS, the City's valuation staff has determined that the proposed rent is within the range of fair market values for the property to be leased; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the City Manager is hereby authorized and empowered to execute, for and on behalf of City, a lease agreement between the City and Vince and Claudia Paradise doing business as Paradise Café III, for the operation of a deli for a term of three years with the option of two one-year extensions at the rental rate of the greater of \$870.00 per month or 7 % of gross revenue, and on such other terms

and conditions as are substantially set forth in the form of lease agreement attached to City

Manager Report No 05-153, dated July 13, 2005.

APPROVED: MICHAEL J. AGUIRRE, City Attorney

By   
Carrie L. Gleeson  
Chief Deputy City Attorney

CLG:pev  
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06/30/05 COR.COPY  
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