

RESOLUTION NUMBER R- 300896

ADOPTED ON OCT 10 2005

WHEREAS, on September 2, 2003, the City Council approved a resolution, which is on file with the Office of the City Clerk as Document No. R-298319, establishing the Library Improvements Trust Fund with proceeds to be used to fund improvements to all facilities in the San Diego Public Library system, including but not limited to: site preparation, design, construction, landscaping, plus the purchase of furnishings, fixtures, equipment, supplies, and library materials; and

WHEREAS, separate revenue accounts and expenditure accounting has been established within the Library Improvements Trust Fund for every library facility, as well as a system-wide account, so that individual trust funds will no longer be needed to support fund raising activities related to the construction and improvement of library facilities; and

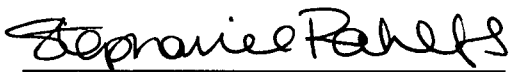
WHEREAS, the Library Improvements Trust Fund was created to allow for the consolidation of a number of existing trust funds in order to reduce the time and cost associated with monitoring numerous funds and producing separate financial reports; and

WHEREAS, this resolution will allow for the transfer of fund balances from eleven individual library trust funds into the corresponding revenue accounts within the Library Improvements Trust Fund and the closing out of the individual trust funds; NOW,
THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the City Auditor and Comptroller be and he is hereby authorized to transfer the available balances in the following individual library trust funds to the appropriate corresponding revenue accounts within the Library Improvements Trust Fund, No. 10356: Trust Fund Nos. 67015, Anita Wells (Allied Gardens/Benjamin); 67020, Point Loma; 67024, Scripps Ranch; 67025, College Heights; 67026, Mission Hills; 67027, Pacific Beach/Taylor; 67029, Serra Mesa; 67031, San Carlos; 67032, Kensington/Normal Heights; 67033, Mission Valley; and 63045, Central/Main Library.

BE IT FURTHER RESOLVED, that the City Auditor and Comptroller be and he is hereby authorized to close the above referenced individual library trust funds after completing the transfer of the fund balances.

APPROVED: MICHAEL J. AGUIRRE, City Attorney

By 
Stephanie Rahlfs
Deputy City Attorney

SR:jb
07/13/2005
Or.Dept:Library
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