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(R-2006-436)

RESOLUTION NUMBER R- 301129

ADOPTED ON DEC 06 2005

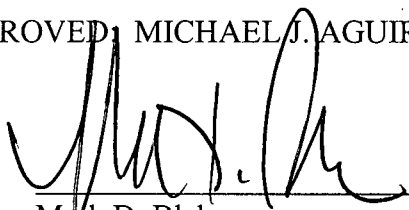
A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO TO ACCEPT THE 2004-2005 ANNUAL REPORT OF THE DISCLOSURE PRACTICES WORKING GROUP.

WHEREAS, the Disclosure Practices Working Group [DPWG] was established by Ordinance No. O-19320, adopted by the City Council on October 11, 2004, as part of the recommendations of the law firm of Vinson & Elkins LLP in its report of September 16, 2004, regarding deficiencies in the practices used by the City with respect to the disclosure of financial information to the financial markets; and

WHEREAS, in accordance with section 22.4106 of the San Diego Municipal Code, the DPWG has submitted to Council its first annual report for the year 2004-2005; NOW THEREFORE,

BE IT RESOLVED by the Council of the City of San Diego that the 2004-2005 Annual Report of the City of San Diego Disclosure Practices Working Group is hereby accepted and is on file in the office of the City Clerk as document number RR- 301129.

APPROVED, MICHAEL J. AGUIRRE, City Attorney

By   
Mark D. Blake  
Deputy City Attorney

MDB:ai  
10/28/05  
Or.Dept:DPWG  
R-2006-436