7-7-06

(R-2006-660) (COR.COPY)

RESOLUTION NUMBER R- 301228

DATE OF FINAL PASSAGE

FEB 0 9 2006

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO STATING FOR THE RECORD THAT THIS IS A SUBSEQUENT DISCRETIONARY APPROVAL UNDER MITIGATED NEGATIVE DECLARATION NO. 40960 ADOPTED BY THE REDEVELOPMENT AGENCY WITH RESPECT TO THE CITY HEIGHTS SQUARE SENIOR HOUSING PROJECT.

WHEREAS, the City Heights Square Senior Housing Project ("Project") is a 151 unit affordable housing development; and

WHEREAS, the Project is located within the boundaries of the City Heights

Redevelopment Project Area ("Project Area"); and

WHEREAS, on May 3, 2005, the Redevelopment Agency of the City of San Diego

("Agency") authorized the Executive Director to execute the Disposition and Development

Agreement ("DDA") between the Agency and City Heights Square, L.P. and Senior Housing

Corporation ("Developer"); and

WHEREAS, on that same day, \$7,105,100 in Notice of Funding Availability ("NOFA")

funds was allocated to the Project contingent upon receipt of tax credit financing; and

WHEREAS, September 28, 2005, the Developer, was awarded the nine-percent Low

Income Housing Tax Credits ("Tax Credits") for the Project; and

WHEREAS, due to unanticipated construction cost increases, the Developer has

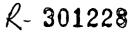
requested an additional \$2,000,000 of NOFA funds; and

WHEREAS, if the First Implementation Agreement to the DDA for the Auburn Park Apartments Project is approved, this action will release \$2,038,823 back to the NOFA Program for use in other NOFA projects;

WHEREAS, subsequent to the award of Tax Credits, the Project has 150 days (February 24, 2006) to meet the readiness to proceed requirement; and

WHEREAS, if the Developer is unable to secure the needed funding for the increase in costs, the Project will lose the Tax Credit award and will not be constructed; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the Mayor be and he is hereby authorized and empowered to execute as the Lead Agency under CEQA, has reviewed and considered the Mitigated Negative Declaration, Project No. 40960, certified on May 3, 2005, by Resolution Nos. R-03903 and R-300386, covering this activity. The activity is adequately addressed in the previous environmental document and there is no change in circumstance, additional information, or project changes to warrant additional environmental review in connection with the City Heights Square Senior Housing Project. Because the prior environmental documents adequately covered this activity as part of the previously approved



project, the activity 1s not a separate project for purposes of CEQA review per CEQA Guidelines

Sections 15060(c)(3) and 15378(c).

APPROVED: MICHAEL J. AGUIRRE, City Attorney

By Eurice Chan

Deputy City Attorney

ECC:nda 01/20/06 01/31/06COR.COPY 02/01/06COR.COPY Or.Dept:Redev.Agency R-2006-660 MMS#2977 Comp: RA-2006-79 RA-2006-80

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at its meeting of FEB 0 7 2006.

> ELIZABETH S. MALAND City Clerk

By Maunel E. Ketchan

Deputy City Clerk

JERRY SANDERS, Mayor

JERRY SANDERS, Mayor

Approved:

Vetoed:

(date)



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