+ #332 5-23-06

(R-2006-944)

RESOLUTION NUMBER R- 301485

DATE OF FINAL PASSAGE WAY 31 2006

BE IT RESOLVED, by the Council of the City of San Diego, as follows:

- 1. That the City accepts a Community Development Block Grant [CDBG] loan repayment from the Redevelopment Agency in the amount of \$400,000 from the Southcrest Redevelopment Project Area to the City CDBG Fund.
- 2. That the City authorizes the transfer of \$400,000 from the City CDBG funds to the Redevelopment Agency for the Central Imperial Redevelopment Project Area as an interest bearing CDBG loan to provide funds for appropriate project expenses in the Fiscal Year 2007 Redevelopment Agency Budget.
- 3. That the City Auditor is directed to record the \$400,000 as an interest bearing CDBG loan to the Redevelopment Agency to be repaid as soon as practicable from tax increment or other appropriate revenues, from the respective project area.

4. That this activity is not a "project" and is therefore not subject to CEQA pursuant to State CEQA Guidelines Section 15060(c)(3).

APPROVED: MICHAEL J. AGUIRRE, City Attorney

By Euniee C. Chan

Deputy City Attorney

ECC:nda

05/03/06

Or.Dept:Redev.Agency

R-2006-944

MMS#3263

Comp: RA-2006-116

RA-2006-117

RA-2006-118

RA-2006-119

RA-2006-122

RA-2006-123

RA-2006-124

I hereby certify that the foregoing Resolution was p Diego, at its meeting of MAY 2 3 2006	passed by the Council of the City of San
	ELIZABETH S. MALAND City Clerk
	By Manuel E. Ketcham Deputy City Clerk
Approved:	JERRY SANDERS, Mayor
Vetoed:(date)	JERRY SANDERS, Mayor

Office of the City Clerk, San Diego, California

R-301485

Resolution Number