

RESOLUTION NUMBER R- 301486

DATE OF FINAL PASSAGE JUN 02 2006

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO APPROVING THE FINANCING OF THE CENTRE CITY REDEVELOPMENT PROJECT BY THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO.

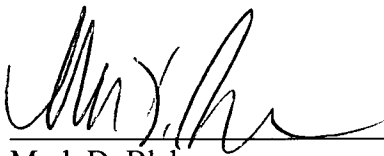
WHEREAS, the Redevelopment Agency of the City of San Diego, a public body, corporate and politic [Agency] is authorized pursuant to Part 1 (commencing with section 33000) Division 24 of the Health and Safety Code of the State of California [Law] to issue obligations for its corporate purposes; and

WHEREAS, the Agency, in order to provide for the financing of the Centre City Redevelopment Project [Project Area], has expressed its intention to issue not greater than (i) \$79,000,000 of its obligations, entitled Redevelopment Agency of the City of San Diego Centre City Redevelopment Project Subordinate Tax Allocation Bonds, Series 2006A [Series 2006A Bonds], and (ii) \$35,000,000 of its obligations, entitled Redevelopment Agency of the City of San Diego Centre City Redevelopment Project Tax Allocation Housing Bonds, Series 2006B (Taxable) [Series 2006B Bonds, together with he Series 2006A Bonds, are collectively referred to herein as Bonds] the proceeds of which will be used to finance new projects within the Project Area; NOW, THEREFORE,

BE IT RESOLVED by the Council of the City, that the Council hereby approves the issuance of the Bonds as determined by the Agency.

BE IF FURTHER RESOLVED, that this Resolution shall take effect immediately upon adoption.

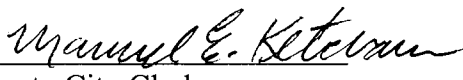
APPROVED: MICHAEL J. AGUIRRE, City Attorney

By 
Mark D. Blake
Chief Deputy City Attorney

SYC:mm
04/03;/06
Or.Dept: CCDC
RA-2006-760
MMS#3097
Comp: Agency RA-2006-92

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of MAY 23 2006.

ELIZABETH S. MALAND
City Clerk

By 
Deputy City Clerk

Approved: 6-2-06
(date)


JERRY SANDERS, Mayor

Vetoed: _____
(date)

JERRY SANDERS, Mayor

MAY 23 2006

Passed by the Council of The City of San Diego on _____, by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Scott Peters	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Kevin Faulconer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Toni Atkins	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Anthony Young	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Brian Maienschein	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Donna Frye	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jim Madaffer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ben Hueso	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

JUN 02 2006

Date of final passage _____

AUTHENTICATED BY:

JERRY SANDERS
Mayor of The City of San Diego, California.

ELIZABETH S. MALAND
City Clerk of The City of San Diego, California.

(Seal)

By Debbie Leverson - Cruz, Deputy

Office of the City Clerk, San Diego, California
Resolution Number <u>R- 301486</u>