

336c  
7-11-06

RESOLUTION NUMBER R- 301654

DATE OF FINAL PASSAGE JUL 18 2006

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO AUTHORIZING FINDINGS OF BENEFIT FOR THE USE OF HOUSING SET-ASIDE FUNDS OUTSIDE OF THE CENTRE CITY REDEVELOPMENT PROJECT AREA FOR THE DEVELOPMENT OF LA ENTRADA FAMILY APARTMENTS IN THE BARRIO LOGAN REDEVELOPMENT PROJECT.

WHEREAS, in accordance with the California Community Redevelopment Law, codified as California Health and Safety Code section 33000 et seq.[Law], the Redevelopment Agency of the City of San Diego [Agency] has set aside twenty percent (20%) of all tax increment funds [Set-Aside Funds] generated by Redevelopment Projects for the purpose of increasing and improving the supply of low- and moderate-income housing available at affordable housing cost; and

WHEREAS, the Law provides that Set-Aside Funds shall be used to provide housing for specific income groups, and that a finding of benefit to the redevelopment project from which the funds are derived must be made by the Agency and City Council prior to the allocation of Set-Aside Funds outside of the redevelopment project area; and

WHEREAS, the Agency has also adopted Redevelopment Agency Policy 100-1 which allows for the use of Set-Aside Funds outside a redevelopment project area provided the findings of benefit are made as required by the Law; and

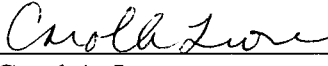
WHEREAS, the Agency and City Council have approved a Disposition and Development Agreement for La Entrada Family Housing Project in the Barrio Logan Redevelopment Project Area and the Agency proposing to allocate \$13,167,000 of housing set-aside funds from the

Centre City Redevelopment Project Area for the project and Findings of Benefit for the expenditure of Centre City Redevelopment Project low and moderate income housing set-side funds outside of the Centre City Redevelopment Project Area: NOW, THEREFORE,

BE IT RESOLVED, that the Council of the City of San Diego accepts the Findings of Benefit set forth in Attachment A, attached hereto and incorporated herein by this reference.

BE IT FURTHER RESOLVED, that the Project's Set Aside Funds shall be utilized for proposed development of La Entrada Family Apartments in the Barrio Logan Redevelopment Project Area.

APPROVED: MICHAEL J. AGUIRRE, City Attorney

By   
Carol A. Leone  
Deputy City Attorney

CAL:cfq:nda  
06/12/06  
07/12/06 REVISED  
Or.Dept:Redev.Agency  
MMS#3170  
R-2006-1068  
Companion: R.A. Items RA-2006-139, RA-2006-140, RA-2006-141, RA-2006-142, RA-2006-143, and RA-2006-144

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of JUL 11 2006.

ELIZABETH S. MALAND  
City Clerk

By *Esther Kambo*  
Deputy City Clerk

Approved: 7.18.06  
(date)

*JS*  
JERRY SANDERS, Mayor

Vetoed: \_\_\_\_\_  
(date)

\_\_\_\_\_  
JERRY SANDERS, Mayor

**FINDING OF BENEFIT SUMMARY  
CENTRE CITY REDEVELOPMENT PROJECT**

Project: La Entrada Family Apartments  
85 affordable income residential units

It is proposed that the Centre City Low and Moderate Income Housing Fund be used outside of the Centre City Redevelopment Project Area to assist in financing the construction of an 85-unit low-income rental housing project called the La Entrada Family Apartments. The development site is located in the Barrio Logan Redevelopment Project Area on the south side of Logan Avenue between Sigsbee and Beardsley streets, less than two blocks from the southern boundary of the Centre City Redevelopment Project Area. The La Entrada Family Apartments would provide two, three and four bedroom units at rents affordable to persons earning 30%, 40%, 50% and 60% of the Area Median Income (AMI). The use of the Centre City Low and Moderate Income Housing Fund will be of benefit to the Centre City Redevelopment Project, in that:

- The project is in close proximity to downtown, just two blocks south, of the Centre City Redevelopment Project Area.
- The project would expand and improve the supply of affordable housing available to the Centre City Redevelopment Project Area, especially for downtown workers with children in need of two, three and four bedroom units.
- The project would provide housing with a wide range of affordability with rents restricted from extremely low-income (30% of area median income) to low-income (60% of area median income).
- The project would develop high-density residential uses near public transportation, including trolley and bus lines, which reduces traffic impacts and parking demands in downtown.

Passed by the Council of The City of San Diego on JUL 11 2006, by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Scott Peters	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Kevin Faulconer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Toni Atkins	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Anthony Young	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Brian Maienschein	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Donna Frye	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jim Madaffer	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ben Hueso	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Date of final passage JUL 18 2006.

AUTHENTICATED BY:

(Seal)

JERRY SANDERS

Mayor of The City of San Diego, California.

ELIZABETH S. MALAND

City Clerk of The City of San Diego, California.

By Debbie Swenson-Cruz, Deputy

Office of the City Clerk, San Diego, California

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