

RESOLUTION NUMBER R- 301851

DATE OF FINAL PASSAGE AUG 15 2006

A RESOLUTION PURSUANT TO SECTION 147(F) OF THE INTERNAL REVENUE CODE OF 1986 APPROVING THE ISSUANCE OF BONDS BY THE HOUSING AUTHORITY OF THE CITY OF SAN DIEGO FOR THE BROADWAY SQUARE APARTMENTS

WHEREAS, the Housing Authority of the City of San Diego [Authority] intends to issue not to exceed \$40,000,000 aggregate principal amount of multifamily housing revenue bonds [Bonds] to finance the development of a multifamily rental housing project in the City of San Diego described in the notice of public hearing attached as Exhibit A hereto [Project]; and

WHEREAS, in order for interest on the Bonds to be tax-exempt, section 147(f) of the Internal Revenue Code of 1986 requires that the Bonds be approved by the City Council as the applicable elected representative after a public hearing following reasonable public notice; and

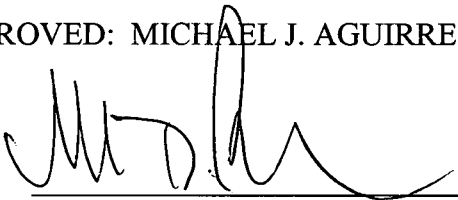
WHEREAS, notice of a public hearing with respect to the proposed issuance of the Bonds was published in a newspaper of general circulation in the City on July 24, 2006; and

WHEREAS, the public hearing was held on August 8, 2006, and an opportunity was provided for interested persons to express their views on the issuance of the Bonds and on the nature and location of the Project; NOW THEREFORE,

BE IT RESOLVED, by the City Council of the City of San Diego that this City Council, as the applicable elected representative under section 147(f) of the Code, approves the issuance of the Bonds by the Authority.

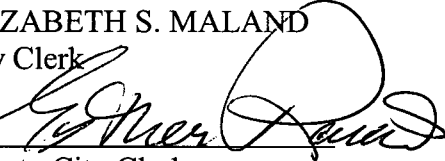
BE IT FURTHER RESOLVED, that the City does not warrant the creditworthiness of the Bonds or guarantee, in any way, the payment of the Bonds. No moneys of the City will be pledged or applied to the repayment of the Bonds.

APPROVED: MICHAEL J. AGUIRRE, City Attorney

By 
Mark D. Blake
Chief Deputy City Attorney

MDB:ai
07/25/06
Or.Dept:Housing
R-2007-97
Companion: HA-2007-4

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of AUG 08 2006.

ELIZABETH S. MALAND
City Clerk
By 
Deputy City Clerk

Approved: 8-15-06
(date)


JERRY SANDERS, Mayor

Vetoed: _____
(date)

JERRY SANDERS, Mayor

EXHIBIT A

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the City Council of the City of San Diego on Tuesday, August 8, 2006, at the hour of 10 a.m., or as soon thereafter as the matter may be heard, at the City Council Chambers, 12th floor, 202 C Street, San Diego, California, will hold a public hearing in accordance with Section 147(f) of the Internal Revenue Code of 1986 with respect to the proposed issuance by the Housing Authority of the City of San Diego of its multifamily housing revenue bonds, in order to finance the development of the multifamily rental housing development described in the following table (the "Project"):

<u>Name</u>	<u>Location</u>	<u>Number of Units</u>	<u>Maximum Bond Amount</u>
Broadway Square Apartments	9th Avenue and Broadway, San Diego, California	393	\$40,000,000

The owner of the Project will be Broadway Housing Partners, L.P., whose partners will be Centurion Partners, LLC and Housing Development Partners of San Diego. The initial operator of the Project will be Broadway Housing Partners, L.P. or another entity selected by its partners. A total of 393 units in the project are to be income and rent restricted with 40 units to be occupied by very low-income tenants at affordable rents and an additional 353 units to be occupied by low-income tenants at affordable rents.

Notice is further given that at said hearing, all interested parties will have an opportunity to be heard on the question of whether or not such multifamily housing revenue bonds should be issued. Written comments may also be submitted prior to the hearing, c/o Mr. Peter Armstrong, San Diego Housing Commission, 1625 Newton Avenue, San Diego, California 92113-1038.

Dated: _____, 2006

CITY COUNCIL OF THE CITY OF SAN DIEGO

Passed by the Council of The City of San Diego on AUG - 8 2006, by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Scott Peters	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Kevin Faulconer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Toni Atkins	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Anthony Young	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Brian Maienschein	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Donna Frye	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jim Madaffer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ben Hueso	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Date of final passage AUG 15 2006

AUTHENTICATED BY:

(Seal)

JERRY SANDERS
Mayor of The City of San Diego, California.

ELIZABETH S. MALAND
City Clerk of The City of San Diego, California.

By *Debbie Severson-Cruz*, Deputy

Office of the City Clerk, San Diego, California
Resolution Number R-301851

CERTIFICATE OF PUBLICATION

RECEIVED
CITY CLERK'S OFFICE
06 AUG 28 AM 10:29
SAN DIEGO, CALIF.

Karen Crenshaw
City of San Diego/Clerk's Office
202 C Street, M.S. 2A
San Diego CA 92101

IN THE MATTER OF
R-301851

CASE NO.

I, Eboni N. Hines, am a citizen of the United States and a resident of the county aforesaid; I am over the age of eighteen years, and not party to or interested in the above entitled matter. I am the principal clerk of the San Diego Transcript, a newspaper of general circulation, printed and published daily, except on Saturdays and Sundays, in the City of San Diego, County of San Diego and which newspaper has been adjudged a newspaper of general circulation by the Superior Court of the County of San Diego, State of California, under the date of January 23, 1909, Decree No. 14894; and the

Resolution Number R-301851

is a true and correct copy of which the annexed is a printed copy and was published in said newspaper on the following date(s), to wit:

August 25

I certify under penalty of perjury that the forgoing is true and correct.

Dated at San Diego, California this August 25, 2006

Eboni N. Hines

Signature

CITY OF SAN DIEGO
RESOLUTION NUMBER R-301851
A RESOLUTION PURSUANT TO SECTION 147(F) OF THE INTERNAL REVENUE CODE OF 1986 APPROVING THE ISSUANCE OF BONDS BY THE HOUSING AUTHORITY OF THE CITY OF SAN DIEGO FOR THE BROADWAY SQUARE APARTMENTS
WHEREAS, the Housing Authority of the City of San Diego [Authority] intends to issue not to exceed \$40,000,000 aggregate principal amount of multifamily housing revenue bonds [Bonds] to finance the development of a multifamily rental housing project in the City of San Diego described in the notice of public hearing on file in the Office of the City Clerk as Exhibit A [Project]; and
WHEREAS, in order for interest on the Bonds to be tax exempt, section 147(f) of the Internal Revenue Code of 1986 requires that the Bonds be approved by the City Council as the applicable elected representative after a public hearing following reasonable public notice; and
WHEREAS, notice of a public hearing with respect to the proposed issuance of the Bonds was published in a newspaper of general circulation in the City on July 24, 2006; and
WHEREAS, the public hearing was held on August 8, 2006, and an opportunity was provided for interested persons to express their views on the issuance of the Bonds and on the nature and location of the Project; NOW THEREFORE
BE IT RESOLVED, by the City Council of the City of San Diego that this City Council, as the applicable elected representative under section 147(f) of the Code, approves the issuance of the Bonds by the Authority;
BE IT FURTHER RESOLVED, that the City does not warrant the creditworthiness of the Bonds or guarantee in any way the payment of the Bonds. No moneys of the City will be pledged or applied to the repayment of the Bonds.
Passed by the Council of The City of San Diego on August 8, 2006, by the following vote:
YEAS: PETERS; FAULCONER; ATKINS; YOUNG; MAINSCHEIN; FRYE; MADAFFER; HUESO
NAYS: NONE
NOT PRESENT: NONE
DATE OF FINAL PASSAGE: August 15, 2006
AUTHENTICATED BY:
JERRY SANDERS
Mayor of The City of San Diego, California
ELIZABETH S. MALANDRINO
City Clerk of The City of San Diego, California
By: Mary Cepeda, Deputy
P: Aug 25-00011889

4 1/8 x 3 1/8 x 1 = 46.00