

RESOLUTION NUMBER R- 302036

DATE OF PASSAGE NOV 22 2006

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO DELEGATING AUTHORITY FOR ONE YEAR TO THE CITY TREASURER TO INVEST THE CITY'S OPERATING AND CAPITAL IMPROVEMENT FUNDS.

WHEREAS, California Government Code section 53646 provides that the City Treasurer shall annually render to the City Council a statement of investment policy which the City Council will consider at a public meeting; and

WHEREAS, pursuant to California Government Code section 53600 *et seq.* authority to invest or reinvest funds of the City or to sell or exchange securities purchased shall be vested in the City Council; and

WHEREAS, under California Government Code section 53607, the City Council may delegate the authority to invest or reinvest funds of the City to the City Treasurer for a period of one year; and

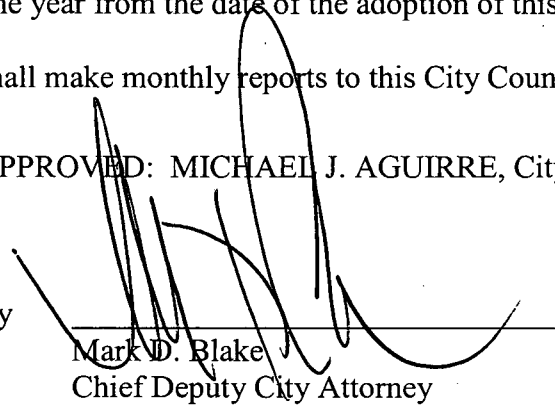
WHEREAS, in November 21, 2005, Council delegated investment authority to the Treasurer for a period of one year and the delegation ends on November 21, 2006; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the City Treasurer's Investment Policy for the Pooled Investment Fund dated October 2006, on file in the office of the City Clerk as Document No. RR- 302036, is hereby received and accepted.

BE IT FURTHER RESOLVED, that the authority to invest or to reinvest the City's operating and capital improvement funds is hereby delegated to the City Treasurer for a period of one year from the date of the adoption of this Resolution provided, however, that the Treasurer shall make monthly reports to this City Council about such transactions.

APPROVED: MICHAEL J. AGUIRRE, City Attorney

By

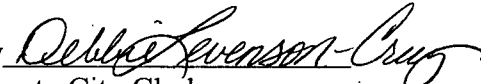


Mark D. Blake
Chief Deputy City Attorney

LME:ai
10/16/06
11/13/06COR.COPY
Or.Dept:Treasurer
R-2007-434

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of NOV 13 2006.

ELIZABETH S. MALAND
City Clerk

By 

Debbie Severson-Cruz
Deputy City Clerk

Approved: 11-22-06

(date)

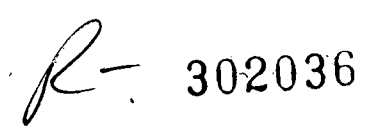


JERRY SANDERS, Mayor

Vetoed: _____

(date)

JERRY SANDERS, Mayor



Passed by the Council of The City of San Diego on NOV 13 2006, by the following vote:

Council Members	Yeas	Nays	Not Present	Ineligible
Scott Peters	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Kevin Faulconer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Toni Atkins	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Anthony Young	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Brian Maienschein	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Donna Frye	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jim Madaffer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ben Hueso	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Date of final passage NOV 22 2006

AUTHENTICATED BY:

(Seal)

JERRY SANDERS
Mayor of The City of San Diego, California.

ELIZABETH S. MALAND
City Clerk of The City of San Diego, California.

By *Mary Depina*, Deputy

Office of the City Clerk, San Diego, California

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