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ORDINANCE NUMBER O- 19563 (NEW SERIES)

DATE OF FINAL PASSAGE JAN 09 2007

AN ORDINANCE AMENDING ORDINANCE NO. O-19522 (NEW SERIES) ENTITLED "AN ORDINANCE ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR 2006-2007 AND APPROPRIATING THE NECESSARY MONEY TO OPERATE THE CITY OF SAN DIEGO FOR SAID FISCAL YEAR," BY AUTHORIZING THE AUDITOR AND COMPTROLLER TO APPROPRIATE AND TO TRANSFER UP TO \$1,320,000 FROM THE CITY'S GENERAL FUND UNALLOCATED RESERVE TO THE PUBLIC LIABILITY FUND TO PAY FOR SERVICES RENDERED BY KPMG LLP IN CONNECTION WITH AUDITING THE CITY'S FISCAL YEAR 2003 COMPREHENSIVE ANNUAL REPORT

WHEREAS, On July 31, 2006, the City Council adopted an Ordinance No. O-19522 entitled An Ordinance Adopting The Annual Budget For The Fiscal Year 2006-2007 And Appropriating The Necessary Money To Operate The City Of San Diego For Said Fiscal Year [Appropriation Ordinance];

WHEREAS, on January 27, 2004, the City filed a voluntary financial disclosure concerning, in part, certain errors and correctible statements in the City's FY 2002 Comprehensive Annual Financial Report [CAFR];

WHEREAS, the City retained the firm of KPMG LLP [KPMG] to audit the City's FY 2003 financial statements before the issuance of the City's FY 2003 CAFR;

WHEREAS, the City Council has authorized the appropriation of \$4.4 million to this point and the request of the Mayor at this time is not to exceed \$6.6 million total;

WHEREAS, \$1,320,000 of newly appropriate money is required to pay KPMG for ongoing auditing services; NOW, THEREFORE,

BE IT ORDAINED, by the Council of the City of San Diego, as follows:

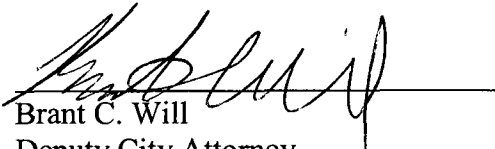
Section 1. That the Auditor and Comptroller is authorized to appropriate and to transfer up to \$1,320,000 from the City's General Fund Unallocated Reserved to the Public Liability Fund to fund the above-referenced audit services.

Section 2. That a full reading of this ordinance is dispensed with prior to its final passage, a written or printed copy having been available to the City Council and the public a day prior to its final passage.

Section 3. That this ordinance is declared to take effect and be in force immediately upon its passage after two public hearings pursuant to the authority contained in Sections 71, 275 and 295 of the Charter of the City of San Diego.

Section 4. That the Mayor shall have no veto power over this ordinance pursuant to Section 280(a)(4) of the Charter of the City of San Diego.

APPROVED: MICHAEL J. AGUIRRE, City Attorney

By 
Brant C. Will
Deputy City Attorney

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