(O-2008-1) 9/18

ORDINANCE NUMBER O-

19665

(NEW SERIES)

DATE OF FINAL PASSAGE

SEP 2 7 2007

AN ORDINANCE OF THE COUNCIL OF THE CITY OF SAN DIEGO AUTHORIZING THE MAYOR TO EXECUTE A TWELFTH AMENDMENT TO THE LEASE BETWEEN THE CITY AND CIVIC CENTER ASSOCIATES, LLC, TO ADD SPACE LEASED IN THE CIVIC CENTER PLAZA BUILDING LOCATED AT 1200 THIRD AVENUE, SAN DIEGO, CALIFORNIA.

WHEREAS, pursuant to San Diego City Charter section 99, this ordinance requires a two-thirds' majority vote of the members elected to the Council to pass; and

WHEREAS, The City Of San Diego [City], as tenant, and Civic Center Associates, LLC, a California limited liability company [CCA], as landlord, are parties to that certain Lease dated October 21, 1991, as amended eleven times, relating to the City's leasing of office space in the Civic Center Plaza building [CCP Building], located at 1200 Third Avenue, San Diego, California; and

WHEREAS, the City intends to lease the entire 14th floor and Suite 424, comprising approximately 19,890 square feet of additional space in the CCP Building pursuant to a Twelfth Amendment to the Lease [Amendment], to be effective as of August 1, 2007, through the end of the Lease term, which is July 23, 2014; and

WHEREAS, the space on the 14th floor was subleased from San Diego Data Processing Corporation, Inc., a California corporation, through July 31, 2007; and

WHEREAS, the current market rent for properties comparable to the CCP Building has been determined by the City's Real Estate Assets Department to range from \$1.75 per square foot to \$2.55 per square foot; and

WHEREAS, the monthly rental rate under the Amendment will be \$1.40 per square foot until March 31, 2008, then \$1.45 per square foot through the remainder of the Lease term, plus operating expenses projected to be \$.06 per square foot per month in Fiscal Year 2008 [FY08]; and

WHEREAS, all but \$1,887 of the FY08 proposed rental cost of \$350,254.90 under the Amendment is already designated for such purpose in the City's approved budget; NOW, THEREFORE,

BE IT ORDAINED, by the City Council of The City of San Diego, as follows:

Section 1. That the Mayor or his designee is authorized to execute and deliver, for and on behalf of The City of San Diego, a Twelfth Amendment to Lease [Amendment] amending that certain Lease dated October 21, 1991, by and between The City Of San Diego, as tenant, and Civic Center Associates, LLC, a California limited liability company, as landlord, and relating to the addition of approximately 19,890 square feet of office space to the Lease premises located in the Civic Center Plaza building at 1200 Third Avenue, San Diego, California, under the terms and conditions set forth in the Amendment on file in the office of the City Clerk as Document No. OO-

Section 2. That the Auditor and Comptroller is authorized and directed to expend up to \$350,254.90 in Fiscal Year 2008 as required under the Amendment, and to make such fund transfers and re-allocations as may be necessary and prudent to effect such payment.

Section 3. That a full reading of this ordinance is dispensed with prior to passage, a written copy having been available to the City Council and the public prior to the day of its passage.

Section 4. This ordinance shall take effect and be in force on the thirtieth day from and after its final passage.

APPROVED: MICHAEL J. AGUIRRE, City Attorney

By

Brock Ladewig

Chief Deputy City Attorney

BL:bas 07/09/07 Or.Dept:READ O-2008-1 MMS # 5049

I hereby certify that the foregoing Ordinance was passed by the Council of the City of San Diego, at this meeting of SEP 1 8 2007.

ELIZABETH S. MALAND

City Clerk

Deputy City Clerk

JERRY SANDERS, Mayor

Vetoed: __

JERRY SANDERS, Mayor

The City of San Diego CERTIFICATE OF CITY AUDITOR AND COMPTROLLER

CERTIFICATE OF UNALLOTTED BALANCE

AC 2800045

								ORIGINATING	DEPT. NO.:	070
						allotment of fue asury, and is			t forth in the	e foregoing resolution is
Amount:		\$350,255.00								
Purpose	e:	Authorizing expenditure of funds for Lease Amendment to Add Space to City's Existing Lease at Civic Center Plaza.								
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Date:		July 20, 2007				By: Larissa Kogay AUDITOR AND (COMPTROLLER'S DEPARTMENT	
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Date:		By: AUDITOR AND COMPTROLLER'S DEPARTMENT								
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C-361 (REV	(2-92)									FUND OVERRIDE

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