

101 # 1/9/07

101

(R-2007-618)

RESOLUTION NUMBER 302254

DATE OF FINAL PASSAGE JAN 17 2007

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO REGARDING THE REALLOCATION OF HUD SECTION 108 LOAN FUNDS FOR PUBLIC IMPROVEMENT PROJECTS IN COUNCIL DISTRICT 3.

WHEREAS, on January 14, 2003, the City Council adopted Resolution No. R-297555, in which the City Council approved the City's application for a U.S. Department of Housing and Urban Development [HUD] Section 108 loan to fund a variety of public improvement projects in CDBG-eligible areas in Council District 3; and

WHEREAS, in August 2003, the City received the HUD Section 108 loan for the District 3 public improvement projects in the amount of \$3,707,000; and

WHEREAS, Council District 3 has requested the reallocation of approximately \$215,000 of the HUD Section 108 loan funds, in light of HUD regulations requiring the timely expenditure of loan funds on each project; and

WHEREAS, the present action will reallocate approximately \$65,000 in unused loan funds from three projects to two other projects, Mid Block Street Lights Project and North Park Mainstreet Streetscapes Project, in need of additional funds; and

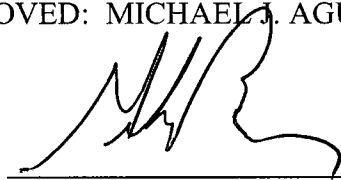
WHEREAS, the present action will also reallocate approximately \$150,000 in loan funds from the Euclid Avenue Revitalization Project to the Park de la Cruz Children's Play Area Project, due to HUD time restrictions on the expenditure of loan funds for the Euclid Avenue Project, and due to HUD regulations prohibiting the use of these funds for preliminary studies (such as those now needed for the Euclid Avenue Project); NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, as follows:

1. That the reallocation of HUD Section 108 Loan Funds within Fund No. 18521 (District 3 Public Improvements Loan Fund), set forth in Report to the City Council No. 07-009, a copy of which is on file with the Office of the City Clerk as Document No. RR- 302254, is hereby approved, contingent upon certification of funds availability by the City Auditor and Comptroller.
2. That the Mayor or his designee is authorized to enter into agreements (or any amendments thereto), as needed, for those projects approved to receive the reallocated loan funds, contingent upon certification of funds availability by the City Auditor and Comptroller.
3. That the City Auditor and Comptroller is authorized to appropriate, transfer, and expend the HUD Section 108 loan funds for those projects approved to receive the reallocated loan funds.
4. That an amendment to the Fiscal Year 2007 Capital Improvement Program Budget to reflect the approved reallocation of HUD Section 108 loan funds is hereby authorized.
5. That an amendment to the Fiscal Year 2007 CDBG Action Plan to reflect the use of \$150,000 in HUD Section 108 loan funds for the Park de la Cruz Children's Play Area Project is hereby authorized.

APPROVED: MICHAEL J. AGUIRRE, City Attorney

By



Michael D. Neumeyer
Deputy City Attorney

MDN:als
11/22/06
Or.Dept:Comm.Srvcs.Div.
R-2007-618
MMS#4085

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of JAN 09 2007.

ELIZABETH S. MALAND
City Clerk

By 
Deputy City Clerk

Approved: 1.17.07
(date)


JERRY SANDERS, Mayor

Vetoed: _____
(date)

JERRY SANDERS, Mayor

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