

RESOLUTION NUMBER R- 302728

DATE OF FINAL PASSAGE JUN 27 2007

WHEREAS, section 144 of the City Charter, as amended, provides that effective April 1, 2005, the City' Employees' Retirement System shall be managed by a newly constituted Board of Administration which shall consist of 13 members; and

WHEREAS, seven members shall be appointed by the Mayor and be confirmed by the City Council, and that no person who is a City employee, participant in the Retirement System, or City union representative may be eligible to appointment in this category; and

WHEREAS, such appointees shall have the professional qualifications of a college degree in finance economics, law, business, or other relevant field of study or a relevant professional certification; and

WHEREAS, in addition, such appointees shall have a minimum of fifteen years experience in pension administration, pension actuarial practice, investment management, real estate, banking, or accounting; and

WHEREAS, members of the San Diego City Employees' Retirement System Board of Administration serving in this category shall serve staggered terms of four years each (inaugural appointments shall have three members serving two years terms) and members in this category shall be limited to a maximum of eight consecutive years in office, and an interval of four years must pass before such persons can be reappointed; and

WHEREAS, such an appointee shall not have any other personal interest which would create a conflict of interest with the duties of a San Diego City Employees' Retirement System Board of Administration member and trustee; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that after a full and complete public discussion and deliberation, that the appointment by the Mayor of the City of San Diego, of Susan S. Gonick to serve as member of the San Diego City Employees' Retirement System Board of Administration, for term indicated below, be and the same is hereby confirmed:

NAME	TERM ENDING
Susan S. Gonick (Downtown San Diego – District 2) (Replacing Richard M. Kipperman, whose term expired)	March 31, 2011

APPROVED: MICHAEL J. AGUIRRE, City Attorney

By Catherine M. Bradley
Catherine M. Bradley
Chief Deputy City Attorney

CMB:als
05/07/07
Or.Dept:Mayor

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of JUN 12 2007.

ELIZABETH S. MALAND
City Clerk

By [Signature]
Deputy City Clerk

Approved: 6.27.07
(date)

[Signature]
JERRY SANDERS, Mayor

Vetoed: _____
(date)

JERRY SANDERS, Mayor