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(R-2007-1315)

RESOLUTION NUMBER R- 302861

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DATE OF FINAL PASSAGE AUG 0 1 2007

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN DIEGO
ACTING AS THE LEGISLATIVE BODY OF COMMUNITY FACILITIES
DISTRICT NO. 2 (SANTALUZ) AUTHORIZING THE LEVY OF SPECIAL
TAXES WITHIN IMPROVEMENT AREA NO. 1, IMPROVEMENT AREA
NO. 3, AND IMPROVEMENT AREA NO. 4, FOR FISCAL YEAR 2007/2008

WHEREAS, the City of San Diego previously established Community Facilities District No. 2 [Santaluz] [CFD No. 2] and designated Improvement Areas therein, pursuant to the terms and provisions of the Mello-Roos Community Facilities Act of 1982, as amended, being Chapter 2.5, Part 1, Division 2, Title 5 of the Government Code of the State of California [Act]; and

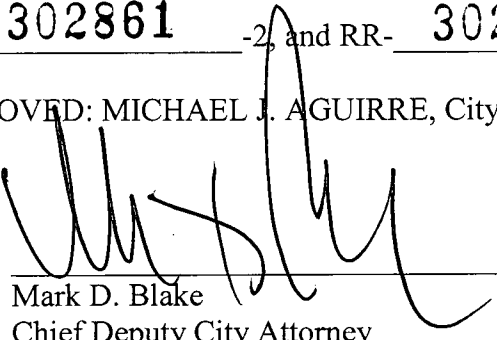
WHEREAS, the City Council of the City of San Diego, acting as the legislative body of CFD No. 2, is authorized, pursuant to Resolution No. R- 296009, adopted on January 28, 2002 and Ordinance No. O-19085, adopted on August 5, 2002, as to Improvement Area No. 1; and pursuant to Resolution No. R- 292868, adopted on March 14, 2000 and Ordinance No. O-18788, adopted on April 10, 2000, as to Improvement Area No. 3; and pursuant to Resolution No. R- 297633, adopted on February 11, 2003 and Ordinance No. O-19152, adopted on February 24, 2003, as to Improvement Area No. 4 [together, Authorizing Documents], to levy a special tax, not to exceed the maximum special tax rate for each taxable parcel, in a total amount sufficient to pay principal, interest and other periodic costs with respect to the bonds of CFD No. 2, and/or to pay directly for the costs of authorized facilities, and, to pay for administrative expenses and other amounts necessary to meet the Special Tax Requirement, as defined in the established Rate and Method of Apportionment of Special Taxes for each of Improvement Area No. 1, Improvement Area No. 3, and Improvement Area No. 4 of CFD No. 2.; and

WHEREAS, it is now necessary and appropriate that the City Council levy and collect the special taxes for Fiscal Year 2007/2008 by the adoption of a resolution as specified by the Act and the Authorizing Documents; NOW, THEREFORE,

BE IT RESOLVED, by the City Council of the City of San Diego, that, in accordance with the Act and the Authorizing Documents, there is hereby levied upon the parcels of land within each of Improvement Area No. 1, Improvement Area No. 3, and Improvement Area No. 4, of CFD No. 2, the special taxes for Fiscal Year 2007/2008 at the tax rates set forth in the Rate and Method of Apportionment of Special Taxes and reflected in the reports entitled "City Of San Diego Community Facilities District No. 2 Improvement Area No. 1 Administration Report - Fiscal Year 2007/2008", "City Of San Diego Community Facilities District No. 2 Improvement Area No. 3 Administration Report - Fiscal Year 2007/2008", and "City Of San Diego Community Facilities District No. 2 Improvement Area No. 4 Administration Report - Fiscal Year 2007/2008" on file in the Office of the City Clerk as Document Nos. RR- 302861-1, RR- 302861 -2, and RR- 302861 -3, respectively.

APPROVED: MICHAEL J. AGUIRRE, City Attorney

By:



Mark D. Blake
Chief Deputy City Attorney

MDB/jdf
06/27/07
Or.Dept:Finance
R-2007-1315

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of JUL 23 2007.

ELIZABETH S. MALAND
City Clerk

By *Man Zamora*
Deputy City Clerk

Approved: 8-1-07
(date)

JSL
JERRY SANDERS, Mayor

Vetoed: _____
(date)

JERRY SANDERS, Mayor