

RESOLUTION NUMBER R- 302927

DATE OF FINAL PASSAGE AUG 03 2007

A RESOLUTION OF THE COUNCIL OF THE
CITY OF SAN DIEGO REGARDING FUNDING FOR THE
CHILDREN'S MUSEUM PARK AND NAMING RIGHTS
FOR THE CHILDREN'S MUSEUM PARK.

WHEREAS, on April 14, 1994, the Redevelopment Agency [Agency] of the City of San Diego and the Children's Museum [Museum] entered into a Disposition Agreement [Agreement] that included the requirement that the Museum fund the design of the King Promenade improvements, sidewalk improvements along Island and Front streets, and a one-acre park area immediately south of the Museum block; and

WHEREAS, the Agreement also required the Agency to pay for construction of the Park improvements in the amount of \$1.5 million and for the Museum to maintain the park, which is estimated to be \$57,000 annually; and

WHEREAS, on November 28, 2006, the Agency authorized the Centre City Development Corporation [Corporation], on behalf of the Agency, to advertise bids for the construction of the park. The bids for the park were opened May 9, 2007 with a low bid of \$2,565,585 for park construction only; and

WHEREAS, the costs for the construction of the Children's Museum Park have increased and additional funding in the amount of \$417,775 is needed to fund the construction; and

WHEREAS, the Museum has indicated there is a donor who has requested park naming rights; and

WHEREAS, the contract to construct the Park needs to be awarded by August 5, 2007;
and

WHEREAS, the Museum has agreed to fund \$417,775 of the Park construction cost in return for being granted naming rights for the Park, but cannot presently disclose the proposed name for the Park; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego that the Council hereby authorizes an increase in the Redevelopment Agency's budget by \$417,775 for construction of the Children's Museum Park using tax increment receipts.

BE IT FURTHER RESOLVED, that staff is to return to Council in November 2007 with information related to the contribution of \$417,775 from Museum's donor in exchange for park naming rights with disclosure of the proposed name.

BE IT FURTHER RESOLVED, that the Council has reviewed and considered information in the MEIR for the Centre City Redevelopment Project and Environmental Secondary Study for the Park on November 26, 2002 by Resolution No. 03559. The Council found the development to be consistent with governing land use plans and regulations, and therefore, would not have any significant environmental effects not previously discussed in the MEIR certified by the Agency.

APPROVED: MICHAEL J. AGUIRRE, City Attorney

By Carol A. Leone
Carol A. Leone
Deputy City Attorney

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07/03/07
08/02/07 REV. COPY
Or.Dept:CCDC
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Companion: RA-2008-1, RA-2008-2, RA-2008-7

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of JUL 31 2007.

ELIZABETH S. MALAND
City Clerk

By *Jana Richardson*
Deputy City Clerk

Approved: 8-3-07
(date)

JSL
JERRY SANDERS, Mayor

Vetoed: _____
(date)

JERRY SANDERS, Mayor