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RESOLUTION NUMBER R- 302935

DATE OF FINAL PASSAGE AUG 03 2007

RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO AUTHORIZING THE AUDITOR AND COMPTROLLER TO MODIFY THE INDIVIDUAL CIP PROGRAM PROJECT BUDGETS TO CONFORM WITH THE ADOPTED RANCHO PEÑASQUITOS PUBLIC FACILITIES FINANCING PLAN AND FACILITIES BENEFIT ASSESSMENTS.

WHEREAS, the Council of the City of San Diego [Council] has by its Resolution R- 302933 designated an area of benefit in Ranch Peñasquitos and the boundaries thereof; confirmed the description of public facilities projects, the community financing plan and capital improvement program with respect to public facilities projects, the method for apportioning costs of the public facilities financing projects amount the parcels within the area of benefit and the amount of the Facilities Benefit Assessment charged to each such parcel, the basis and methodology for assessing and levying discretionary automatic annual increases in facilities benefit assessments, and proceedings thereto; and ordered the proposed public facilities projects in the matter of one facilities benefit assessment area.

WHEREAS, prior to fiscal year 2006-2007, the Annual Appropriations Ordinance contained a provision, which automatically updated the CIP program project budgets in accordance with the Council approved update to a Public Facilities Financing Plan.

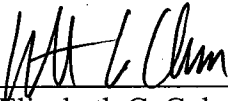
WHEREAS, the fiscal year 2007-2008 Annual Appropriations Ordinance does not have an automatic adjustment provision, but instead requires direction from Council in the form of a Resolution to allow the City Auditor and Comptroller to modify the CIP program budgets to

conform with the Ranch Peñasquitos Public Facilities Financing Plan and Facilities Benefit Assessments; NOW THEREFORE,

BE IT RESOLVED, that the City Auditor and Comptroller is authorized, upon the direction of the Financial Management Director, to modify individual Capital Improvement Program project budgets in accordance with the Council-approved update to the Ranch Peñasquitos Public Facilities Financing Plan and Facilities Benefit Assessment, Fiscal Year 2008.

BE IT FURTHER RESOLVED, that this activity is not subject to CEQA pursuant to State Guidelines Section 15060(c)(3).

APPROVED: MICHAEL J. AGUIRRE, City Attorney

By 
Elizabeth C. Coleman
Deputy City Attorney

ECC:mm
06/05/07
Or.Dept:Planning & Community Invest. Dept
R-2007-1205
MMS# 4934

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of JUL 31 2007.

ELIZABETH S. MALAND
City Clerk

By 
Deputy City Clerk

Approved: 8-3-07
(date)


JERRY SANDERS, Mayor

Vetoed: _____
(date)

JERRY SANDERS, Mayor