

11/16 (331)

RESOLUTION NUMBER R- 303153

DATE OF FINAL PASSAGE NOV 16 2007

RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO APPROVING THE CITY OF SAN DIEGO SPECIAL DISTRICT POLICY

WHEREAS, in connection with a comprehensive City Debt Policy, the Department of Finance has developed a Special District Formation and Financing Policy [Special District Policy] to provide uniform guidelines for Community Facilities District [CFD] and 1913/1915 Act Assessment District [Assessment District] formation and financing; and

WHEREAS, Council Policy 800-03 currently provides policy direction on the formation of CFDs and Assessment Districts; and

WHEREAS, the Special District Policy, along with the City Debt Policy, will provide a more comprehensive and uniform approach to use of CFDs and Assessment Districts than Council Policy 800-03; and

WHEREAS, legislative approval of the Special District Policy is required pursuant to the Mello-Roos Community Facilities Act of 1982; NOW, THEREFORE,

BE IT RESOLVED by the Council of the City of San Diego, as follows:

Section 1. That Council Policy 800-03 is hereby repealed.

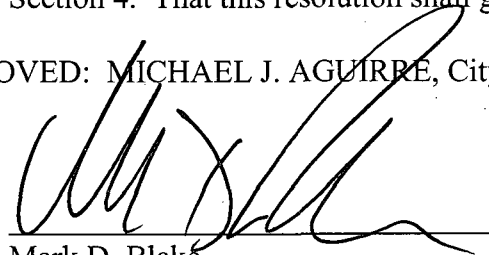
Section 2. That the Special District Policy is approved.

Section 3. That the Special District Policy shall only apply to CFDs and Assessment Districts formed after the effective date of this resolution.

Section 4. That this resolution shall go into effect immediately.

APPROVED: MICHAEL J. AGUIRRE, City Attorney

By



Mark D. Blake
Chief Deputy City Attorney

MDB:jdf
07/17/07
Or.Dept:Finance
R-2008-86

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of NOV 06 2007.

ELIZABETH S. MALAND
City Clerk

By 
Deputy City Clerk

Approved: 11-16-07
(date)


JERRY SANDERS, Mayor

Vetoed: _____
(date)

JERRY SANDERS, Mayor