

RESOLUTION NUMBER R- 303185

DATE OF FINAL PASSAGE DEC 05 2007

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN
DIEGO ACCEPTING FUNDS FOR CREATION OF A GREEN
BELT IN TORREY HILLS.

WHEREAS, Cisterra Partners LLC [Cisterra] constructed the "Gateway at Torrey Hills",
in the Torrey Hills community in the City of San Diego [Torrey Hills]; and

WHEREAS, Sorrento Hills Marketplace, LP [Sorrento Hills Marketplace] has obtained
approval for the construction of the "Torrey Corner" in Torrey Hills; and

WHEREAS, in order to defray certain costs of impacts to the community caused by their
respective projects, Cisterra and Sorrento Hills Marketplace have each committed to contribute
funds toward the establishment of a green belt in Torrey Hills in future years; and

WHEREAS, the City of San Diego intends to accept the donations from Cisterra and
Sorrento Hills Marketplace for the above-described purpose and place them in an interest-
bearing account until such time as they may be used for the creation of a green belt in Torrey
Hills; NOW THEREFORE,

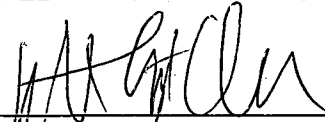
BE IT RESOLVED, by the Council of the City of San Diego, that the Mayor, or his
designee, be and is hereby authorized and empowered, for and on behalf of the City of San
Diego, to accept the sum of \$50,000 from Cisterra for the purpose of developing a green belt in
Torrey Hills in future fiscal years.

BE IT FURTHER RESOLVED, by the Council of the City of San Diego, that the Mayor,
or his designee, be and is hereby authorized and empowered, for and on behalf of the City of San

Diego, to accept the sum of \$75,000 from Sorrento Hills Marketplace for the purpose of developing a green belt in Torrey Hills in future fiscal years.

BE IT FURTHER RESOLVED, by the Council of the City of San Diego, that the Auditor and Comptroller be and hereby is authorized and empowered to establish interest-bearing Fund No. 63027, and to deposit the sum of \$125,000 as accepted from Cisterra and Sorrento Hills Marketplace into interest-bearing Fund No. 63027, the principal and interest of which shall be used solely for the purpose of developing a green belt in Torrey Hills in future fiscal years.

APPROVED: MICHAEL J. AGUIRRE, City Attorney

By 
Elizabeth C. Coleman
Deputy City Attorney

ECC:mm
11/02/07
11/15/07 Corr.Copy
Or.Dept:City Planning & Comm. Invest. Depart
R-2008-393
MMS# 5549

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of NOV 20 2007.

ELIZABETH S. MALAND
City Clerk

By 
Deputy City Clerk

Approved: 12-5-07
(date)


JERRY SANDERS, Mayor

Vetoed: _____
(date)

JERRY SANDERS, Mayor