(33)

RESOLUTION NUMBER R- **303199**

DATE OF FINAL PASSAGE **DEC 0 5 2007**

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN
DIEGO DELEGATING AUTHORITY FOR ONE YEAR TO
THE CITY TREASURER TO INVEST THE CITY'S
OPERATING AND CAPITAL IMPROVEMENT FUNDS

WHEREAS, California Government Code section 53646 provides that the City Treasurer

shall annually render to the City Council a statement of investment policy which the City

Council will consider at a public meeting; and

WHEREAS, pursuant to California Government Code section 53600 *et seq.* authority to

invest or reinvest funds of the City or to sell or exchange securities purchased shall be vested in

the City Council; and

WHEREAS, under California Government Code section 53607, the City Council may

delegate the authority to invest or reinvest funds of the City to the City Treasurer for a period of
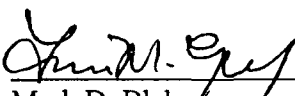
one year; and

WHEREAS, in November 22, 2006, Council delegated investment authority to the

Treasurer for a period of one year and the delegation ends on November 21, 2007; NOW,

THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the City Treasurer's

Investment Policy for the Pooled Investment Fund dated November 2007, on file in the office of

the City Clerk as Document No. RR-_____**303199**_____, is hereby received and accepted.

BE IT FURTHER RESOLVED, that the authority to invest or to reinvest the City's

operating and capital improvement funds is hereby delegated to the City Treasurer for a period of

one year from the date of the adoption of this Resolution provided, however, that the Treasurer shall make monthly reports to this City Council about such transactions.

APPROVED: MICHAEL J. AGUIRRE, City Attorney

By _____
FoR   Mark D. Blake
       Chief Deputy City Attorney

MDB:jdf
11/06/07
Or.Dept:Treasurer
R-2008-406

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of __NOV 2 0 2007__.

ELIZABETH S. MALAND
City Clerk

By_____
Deputy City Clerk

Approved: __12·5·07__
            (date)

_____
JERRY SANDERS, Mayor

Vetoed: _____
            (date)

_____
JERRY SANDERS, Mayor

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