

RESOLUTION NUMBER R- 303315

DATE OF FINAL PASSAGE JAN 18 2008

A RESOLUTION BY THE COUNCIL OF THE CITY OF SAN DIEGO THAT THE MAYOR OR HIS DESIGNEE IS HEREBY AUTHORIZED AND DIRECTED TO NEGOTIATE AND EXECUTE AN AGREEMENT WITH OUTSIDE LEGAL COUNSEL FOR THE SOLE PURPOSE OF REVIEWING AND ADVISING THE MAYOR AND THE COUNCIL WITH THE RESPECT TO THE INTERNAL REVENUE SERVICE VOLUNTARY CORRECTION PROGRAM COMPLIANCE STATEMENT

WHEREAS, the Internal Revenue Service [IRS] in December 2007 issued a Compliance Statement [Statement] in response to the Voluntary Correction Program filings initiated by San Diego City Employee Retirement System [SDCERS] for the City's Retirement Plan [Plan]; and

WHEREAS, the Statement describes changes which must be made to the Plan in order for the Plan to come into compliance with requirements of the Internal Revenue Code to maintain its tax qualified status; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego that the Mayor or his designee is hereby authorized and directed to negotiate and execute an agreement with outside legal counsel for the sole purpose of reviewing and advising the Mayor and the Council with the respect to the Statement and other matters related thereto.

APPROVED: MICHAEL J. AGUIRRE, City Attorney

By



Mark D. Blake
Chief Deputy City Attorney

MDB:jdf
01/10/08
Or.Dept:Mayor
R-2008-572

(R-2008-572)

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of JAN 08 2008.

ELIZABETH S. MALAND
City Clerk

By *Jerry Sanders*
Deputy City Clerk

Approved: 1.18.08
(date)

JS
JERRY SANDERS, Mayor

Vetoed: _____
(date)

JERRY SANDERS, Mayor

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