

RESOLUTION NUMBER R- 303395

DATE OF FINAL PASSAGE FEB 19 2008

A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO AN AGREEMENT WITH ACTUARIAL SERVICES COMPANY, P.C. IN AN AMOUNT UP TO \$300,000 TO PROVIDE ACTUARIAL SERVICES IN CONNECTION WITH THE EVALUATION OF THE ACTUARIAL SOUNDNESS OF THE CITY'S RETIREMENT SYSTEM AND AUTHORIZING THE AUDITOR AND COMPTROLLER TO EXPEND RELATED FUNDS

WHEREAS, the City requires the services of an independent actuary to verify information provided to the City by the SDCERS actuary; and

WHEREAS, the firm of Actuarial Service Company has provided needed actuarial services to the City in the past and the Mayor has determined that the City should enter into an agreement with Actuarial Service Company to provide additional services in the future; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the Mayor is authorized to enter into an agreement with Actuarial Services Company to provide actuarial services in an amount not to exceed \$300,000.

BE IT FURTHER RESOLVED, that the Auditor and Comptroller is authorized allocate the cost of the agreement using the fiscal year 2008 FTE Cost Allocation Table.

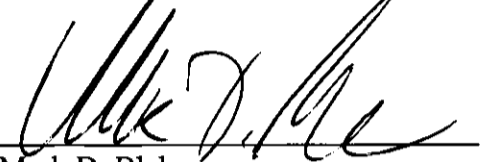
BE IT FURTHER RESOLVED, that the Auditor and Comptroller is authorized to expend up to \$221,700 from Citywide Program Expenditures Department 601, Fund 100.

BE IT FURTHER RESOLVED, that the Auditor and Comptroller is authorized to expend up to \$78,300 from Enterprise Funds.

(R-2008-672)

BE IT FURTHER RESOLVED, that the Chief Operating Officer is directed to provide written monthly reports to the City Council that describe the services requested from Actuarial Services, the amount of the contract spend to date and the remaining outstanding balance of the contract.

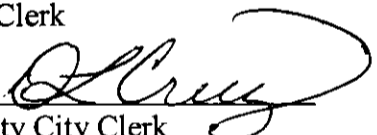
APPROVED: MICHAEL J. AGUIRRE, City Attorney

By   
Mark D. Blake  
Chiefs Deputy City Attorney

MDB:jdf  
02/13/2008  
Or.Dept:FM  
R-2008-672R-

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of FEB 5 2008.

ELIZABETH S. MALAND  
City Clerk

By   
Deputy City Clerk

Approved: 2-19-08  
(date)

  
JERRY SANDERS, Mayor

Vetoed: \_\_\_\_\_  
(date)

\_\_\_\_\_  
JERRY SANDERS, Mayor

RECORDED  
02 FEB 13 11