

152 (B)
(R-2008-770) 4/17

RESOLUTION NUMBER R- 303556

DATE OF FINAL PASSAGE APR 23 2008

A RESOLUTION REVISING THE MINIMUM ACCEPTABLE SALE PRICE FOR THE CITY-OWNED REAL PROPERTY LOCATED AT **5690 GENOA DRIVE, SAN DIEGO, CALIFORNIA 92120**, TO **\$545,000** TO REFLECT ITS UPDATED APPRAISED VALUE.

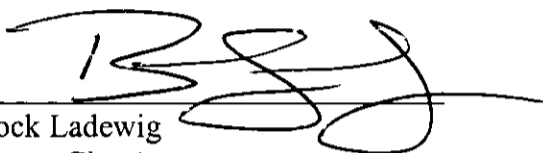
WHEREAS, by City Council Resolution R-302643 on May 21, 2007, that certain City-owned real property [Genoa House] located at **5690 Genoa Drive, San Diego, California 92120**, was approved for sale at a minimum price of **\$625,000**; and

WHEREAS, if the minimum price can not be obtained, the Real Estate Assets Department [READ] must return to the Council for approval of a lower minimum price; and

WHEREAS, READ has had the appraisal of the Genoa House updated to reflect current market conditions, resulting in a revised value of **\$545,000**; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, the minimum sale price for the City-owned real property [Genoa House] located at **5690 Genoa Drive, San Diego, California 92120**, and approved for sale by City Council Resolution R-302643 on May 21, 2007, is revised to be **Five Hundred Forty-Five Thousand Dollars (\$545,000)**.

APPROVED: MICHAEL J. AGUIRRE, City Attorney

By 
Brock Ladewig
Deputy City Attorney

BL:bas
03/07/08
Or.Dept:READ
R-2008-770
MMS #5998

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of APR 14 2008

ELIZABETH S. MALAND
City Clerk

By 
Deputy City Clerk

Approved: 4-23-08
(date)


JERRY SANDERS, Mayor

Vetoed: _____
(date)

JERRY SANDERS, Mayor