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4/14

RESOLUTION NUMBER R- 303559

DATE OF FINAL PASSAGE APR 23 2008

A RESOLUTION APPROVING A COMMISSION SCHEDULE FOR GRUBB & ELLIS/BRE COMMERCIAL TO SELL CERTAIN EXCESS CITY PROPERTY LOCATED AT 505 W. MAPLE STREET.

WHEREAS, on May 21, 2007, the City Council approved the sale of seventeen certain excess City-owned real properties [Properties]; and

WHEREAS, in each instance, the Council approved the payment of real estate brokerage commissions in conformance with San Diego Municipal Code [Code] section 22.0905; and

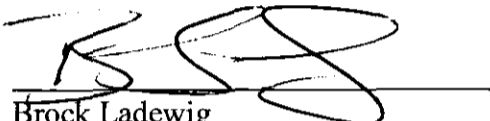
WHEREAS, pursuant to Code section 22.0905, the Council must adopt a commission schedule prior to the sales of the Properties; and

WHEREAS, the Mayor proposes to the Council a commission schedule for the sale of 505 West Maple Street, San Diego, California, by Grubb & Ellis/BRE Commercial at a commission rate of five percent (5%) of the final sale price; NOW, THEREFORE,

(R-2008-845)

BE IT RESOLVED, by the City Council of the City of San Diego, that the commission schedule related to the sale of 505 West Maple Street, San Diego, California, by Grubb & Ellis/BRE Commercial at a commission rate of five percent (5%) of the final sale price is approved.

APPROVED: MICHAEL J. AGUIRRE, City Attorney

By 
Brock Ladewig
Chief Deputy City Attorney

BL:bas
03/28/08
Or.Dept:READ
R-2008-845
MMS #6068

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of APR 14 2008

ELIZABETH S. MALAND
City Clerk

By 
Deputy City Clerk

Approved: 4-23-08
(date)


JERRY SANDERS, Mayor

Vetoed: _____
(date)

JERRY SANDERS, Mayor