

333

RESOLUTION NUMBER R- 303597

DATE OF FINAL PASSAGE APR 23 2008

4/15

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO APPROVING THE FINANCING OF THE CENTRE CITY REDEVELOPMENT PROJECT BY THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO

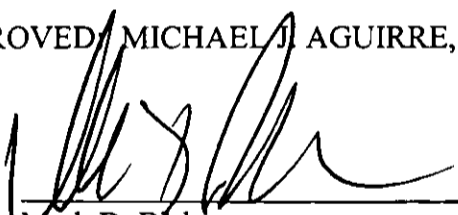
WHEREAS, the Redevelopment Agency of the City of San Diego, a public body, corporate and politic [Agency] is authorized pursuant to Part 1 (commencing with Section 33000) Division 24 of the Health and Safety Code of the State of California [Law] to issue any obligations for its corporate purposes; and

WHEREAS, the Agency, in order to provide for the financing of the Centre City Redevelopment Project [Project Area], has indicated its intention to issue up to \$69,000,000 of its obligations, tentatively titled Redevelopment Agency of the City of San Diego Centre City Redevelopment Project Tax Allocation Housing Bonds, Series 2008A (Taxable) [Bonds], the proceeds of which will be used to finance new projects relating to low and moderate income housing within the Project Area; NOW, THEREFORE,

BE IT RESOLVED by the Council of the City of San Diego as follows:

1. That the Council hereby approves the issuance of the Bonds as determined by the Agency.
2. That this Resolution shall take effect immediately upon adoption.

APPROVED: MICHAEL J. AGUIRRE, City Attorney

By 

 Mark D. Blake
 Chief Deputy City Attorney

MDB:jdf
03/27/08
Or.Dept:RDA
R-2008-831

(R-2008-831)

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of APR 15 2008.

ELIZABETH S. MALAND
City Clerk

By *Mary Zuma*
Deputy City Clerk

Approved: 4-13-08
(date)

JSL
JERRY SANDERS, Mayor

Vetoed: _____
(date)

JERRY SANDERS, Mayor