

RESOLUTION NUMBER **R. 303645**

DATE OF FINAL PASSAGE M A Y 1 3 2 0 0 8

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO, CALIFORNIA, AUTHORIZING THE ACCEPTANCE OF \$450,000 FROM THE AGENCY (CENTRAL IMPERIAL REDEVELOPMENT PROJECT AREA); APPROPRIATING THESE FUNDS INTO CDBG FUND #18543 FOR THE FY 09 PAYMENT OF A PORTION OF THE HUD SECTION 108 LOAN #B-96-MC-06-0542-A ON BEHALF OF COUNCIL DISTRICT FOUR (4) DUE AUGUST 2008; AUTHORIZING THE APPROPRIATION AND EXPENDITURE OF FUNDS, CONTINGENT UPON CERTIFICATION OF FUNDS AVAILABILITY OF THE FY 2007 TAX ALLOCATION BONDS BY THE CITY AUDITOR AND COMPTROLLER.

WHEREAS, on September 14, 1992, the Council of the City of San Diego, California [City Council] adopted ordinance No.O-17831 (NEW SERIES), on file in the office of the City Clerk as Document No. 0-17831 approving and adopting a Redevelopment Plan for the Central Imperial Redevelopment Project Area; and

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] is engaged in activities necessary to carry out in the City of San Diego the functions and requirements of the CRL and to implement redevelopment plans for the City of San Diego [City]; and

WHEREAS, on May 6, 1996, resolution number R-287278 was adopted by the City authorizing submission of the an application for a Section 108 Loan Guarantee (B-96-MC-06-0542-A) to the United States Department of Housing and Urban Development (HUD); and

WHEREAS, the aforementioned resolution also authorized the source of funds for the FY 09 payment of the Section 108 loan to be paid from the Fourth District's Community Development Block Grant allocations; and

WHEREAS, the application to HUD and the Cooperation and Pledge Agreement between the Redevelopment and the Cit of San Diego authorized the use of SEDC Tax Increment Revenues and/or land sales for the repayment of the Section 108 loan payments; and

WHEREAS, On June 12, 2007, and reaffirmed on July 10, 2007, the City authorized issuance of the FY 2007 tax allocation bonds which included \$450,000 (net of the cost of

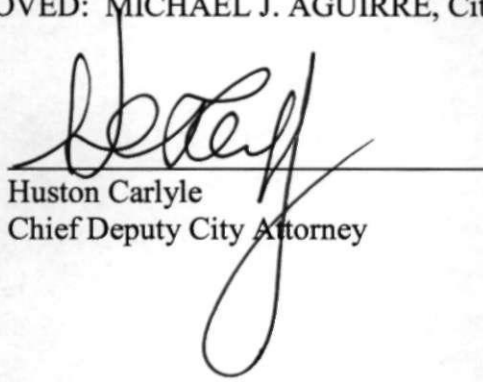
issuance) of taxable bond proceeds for the FY 09 payment of a portion of the HUD Section 108 Loan #B-96-MC-06-0542-A on behalf of the Council District Four (4) due August 2008; NOW, THEREFORE,

BE IT RESOLVED, by the Council of City of San Diego as follows:

1. Authorize the acceptance of \$450,000 from the Agency (Central Imperial Redevelopment Project Area);
2. Appropriate these funds into CDBG Fund #18514 for the FY 09 payment of a portion of the HUD Section 108 loan #B-96-MC-06-0542-A on behalf of Council District Four;
3. Authorize the appropriation and expenditure of funds, contingent upon certification of funds availability of the FY 2007 tax allocation bonds by the City Auditor and Comptroller for the afore-mentioned said FY 09 payment of a port of the HUD Section 108 Loan #B-96-MC-06-0452-A on behalf of Council District Four (4);
4. That this activity is not a "project" and is therefore not subject to the California Environmental Quality Act [CEAQ] pursuant to CEQA Guidelines Section 15060(c)(3).

APPROVED: MICHAEL J. AGUIRRE, City Attorney

By




Huston Carlyle
Chief Deputy City Attorney


HCxfq
05/15/08
Aud.Cert.:2800587
Or.DeptSED C
R-2008-748
Companion to Redevelopment RA-2008-87

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of APR 2 ft 7(108).

ELIZABETH S. MALAND
City Clerk

By 
Deputy City Clerk

Approved: 5.17.08
(date)


JERRY SANDERS, Mayor

Vetoed:
(date)

JERRY SANDERS, Mayor

The City of San Diego
CERTIFICATE OF CITY AUDITOR AND COMPTROLLER

CERTIFICATE OF UNALLOTED BALANCE
 ORIGINATING

AC 2800587
 DEPT.
 NO.: 9994

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount: \$450,000.00 Fund: 98782

Purpose: The \$450,000 for repayment of a protion of the HUD Section 108 loan #B-96-M|C-06-0542-A with funds from the Central Imperial Redevelopment Area 2007 taxable bond.

Date: February 25, 2008 By: Francisco J. Lopez /f/

AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA											
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/	EQUIP	FACILITY	AMOUNT
01	0	98782	987822	3002	4653	003002					\$450,000.00
TOTALAMOUNT											\$450,000.00

FUND OVERRIDE

CERTIFICATION OF UNENCUMBERED BALANCE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said money now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to Exceed:

Vendor:

Purpose:

Date: By: Francisco Lopez

AUDITOR AND COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA											
ACCTG. LINE	CY PY	FUND	DEPT	ORG.	ACCOUNT	JOB ORDER	OPERATION ACCOUNT	BENF/	EQUIP	FACILITY	AMOUNT
TOTAL AMOUNT											

AC-361 (REV 2-92)

FUND OVERRIDE

AC 2800587
 APR 29 2008

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