

RESOLUTION NUMBER R- 303730

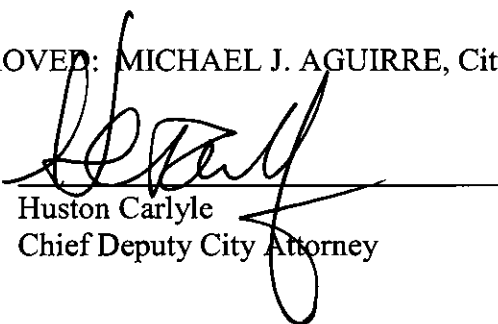
DATE OF FINAL PASSAGE MAY 30 2008

BE IT RESOLVED, by the Council of the City of San Diego, as follows:

1. That the City accepts a Sales Tax (Fund 10227) loan repayment from the Redevelopment Agency in the amount of \$400,000 from the Southcrest Redevelopment Project Area to the City's Sales Tax Fund 10227.
2. That the City authorizes the transfer of \$400,000 from the City's Sales Tax Fund 10227 to the Redevelopment Agency for the Gateway Center West Project Area as an interest bearing Sales Tax loan to provide funds for appropriate project expenses in the Fiscal Year 2009 Redevelopment Agency Budget.
3. That the City Comptroller is directed to record the aforementioned transfer from the City as interest bearing loan to the Redevelopment Agency to be repaid as soon as practicable from tax increment or other appropriate revenues, from the respective project area.
4. That the activities set forth herein are not a "project" and are therefore exempt from the California Environmental Quality Act ["CEQA"] pursuant to State CEQA Guidelines Section 15060(c)(3).

APPROVED: MICHAEL J. AGUIRRE, City Attorney

By


Huston Carlyle
Chief Deputy City Attorney

(R-2008-1004)
(REV.COPY)

HC:cfq
04/30/08
Or.Dept:R.A.
05/22/08 **Rev.Copy**
Redevelopment:Companion RA-2008-119 through RA-2008-125
MMS#6178

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of MAY 20 2008.

ELIZABETH S. MALAND
City Clerk

By *Mary Zumbano*
Deputy City Clerk

Approved: 5.30.08

(date)

J.S.
JERRY SANDERS, Mayor

Vetoed: _____

(date)

JERRY SANDERS, Mayor