

107

(R-2008-1137)

RESOLUTION NUMBER R- 303848
DATE OF FINAL PASSAGE JUN 19 2008

6/17

A RESOLUTION REVISING THE MINIMUM ACCEPTABLE SALE PRICE FOR THE CITY-OWNED REAL PROPERTY LOCATED AT 5775 CAMIONES WAY, SAN DIEGO, CALIFORNIA 92173, TO \$3,000,000 TO REFLECT CURRENT MARKET CONDITIONS.

WHEREAS, by City Council Resolution R-302652 on May 21, 2007, that certain City-owned real property [Property] located at **5775 Camiones Way, San Diego, California 92173**, was approved for sale at a minimum price of **\$3,200,000**; and


WHEREAS, if the minimum price can not be obtained, the Real Estate Assets Department [READ] must return to the Council for approval of a lower minimum price; and

WHEREAS, the United States of America has offered \$3,000,000 for the purchase of the Property to be used in conjunction with the overall redevelopment of the international border crossing complex; and

WHEREAS, READ has determined **\$3,000,000** reflects the current market value of the Property, and recommends the revision of the minimum sale price for the Property to that amount; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, the minimum sale price for the City-owned real property located at **5775 Camiones Way, San Diego, California 92173**, and approved for sale by City Council Resolution R-302652 on May 21, 2007, is revised to be **Three Million Dollars (\$3,000,000)**.

APPROVED: MICHAEL J. AGUIRRE, City Attorney

By 
Brock Ladewig
Chief Deputy City Attorney

BL:bas
06/04/08
Or.Dept: READ
R-2008-1137
MMS #6351

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of JUN 17 2008.

ELIZABETH S. MALAND
City Clerk

By 
Deputy City Clerk

Approved: 6-19-08
(date)


JERRY SANDERS, Mayor

Vetoed: _____
(date)

JERRY SANDERS, Mayor