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(R-2008-1160)

RESOLUTION NUMBER R- 303886
DATE OF FINAL PASSAGE JUN 26 2008

A RESOLUTION OF THE CITY COUNCIL APPROVING
SETTLEMENT WITH TRAVELERS INSURANCE ON FIRST
PARTY CLAIM MADE BY THE CITY OF SAN DIEGO ON ITS
PUBLIC ENTITIES ENVIRONMENTAL LIABILITY
INSURANCE POLICY NUMBER GU2829120.

WHEREAS, in Closed Session on June 10, 2008, by motion of District 8 and second by District 3, the City Council, by the following vote: Yeas, Districts 1, 2, 3, 4, 5, 6, 7, and 8; Nays, none; Not Present, None; approved the following motion: settlement with Travelers Insurance for payment of \$350,000.00 to The City of San Diego on its first party claim made on Public Entities Environmental Liability insurance policy number GU 2829120; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the Mayor, or his designee, is hereby authorized to enter into a settlement agreement with Travelers Insurance to resolve The City of San Diego's claims on its first party insurance claim on policy number GU2829120 whereby The City of San Diego shall receive payment in the amount of \$350,000.00.

BE IT FURTHER RESOLVED, that the City Auditor and Comptroller is hereby authorized to deposit \$350,000.00 received from Travelers Insurance into Sewer Revenue Fund 41506 in Revenue Account 78710.

APPROVED: MICHAEL J. AGUIRRE, City Attorney

By Jon E. Taylor
Jon E. Taylor
Deputy City Attorney

JET:bas
6/10/08
Or.Dept: CityAtty
R-2008-1160

I hereby certify that the foregoing resolution was passed by the Council of the City of San Diego, at its meeting of JUN 24 2008.

ELIZABETH S. MALAND, City Clerk

By Elizabeth S. Maland
Deputy City Clerk

Approved: 6-26-08
(date)

Jerry Sanders
JERRY SANDERS, Mayor

Vetoed: _____
(date)

JERRY SANDERS, Mayor