

RESOLUTION NUMBER R- 303937

DATE OF FINAL PASSAGE JUL 29 2008

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE
A 15-YEAR LEASE, WITH ONE TEN YEAR OPTION TO
EXTEND, WITH THE ASSOCIATED STUDENTS OF SDSU
AND THE REGENTS OF THE UCSD FOR THE OPERATION
OF THE MISSION BAY AQUATIC CENTER.

WHEREAS, in September 1975, the Associate Students of SDSU and the Regents of the UCSD [collectively, "Lessee"], entered into a 25-year lease with the City of San Diego [City] for .534 acres of improved property located at 1001 Santa Clara Place in Mission Bay Park and known as the Mission Bay Aquatic Center; and

WHEREAS, renovation of the existing 12,500 square foot City owned building was consideration for the lease; and

WHEREAS, following protracted negotiations, a 15-year lease with an option to extend an additional 10-years has been agreed upon for the purpose of collegiate and other incidental aquatic sports programs; and

WHEREAS, the Lessee will invest approximately \$432,500 into the property within one year on the installation of a solar electric generating system and remodeling the restrooms and showers to meet ADA requirements; and

WHEREAS, the Lessee will maintain the dock and public parkland adjacent to the leasehold at no cost to the City and pay rent of 10% on gross revenue from incidental users;

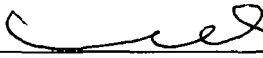
NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the Mayor, or his designee, is authorized to execute a 15-year lease, with one 10-year option to extend, with the

Associated Students of SDSU and the Regents of the UCSD for operation of the Mission Bay Aquatic Center located at 1001 Santa Clara Place in Mission Bay Park.

BE IT FURTHER RESOLVED, that any assignment of the lease shall come before Council.

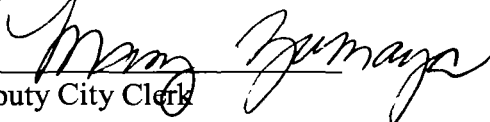
APPROVED: MICHAEL J. AGUIRRE, City Attorney

By 
Todd Bradley
Deputy City Attorney

TB:bas
06/16/08
Or.Dept: READ
R-2008-1170.REV.
MMS #5893

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of JUL 15 2008.

ELIZABETH S. MALAND
City Clerk

By 
Deputy City Clerk

Approved: 7-29-08
(date)


JERRY SANDERS, Mayor

Vetoed: _____
(date)

JERRY SANDERS, Mayor