

RESOLUTION NUMBER R- 303970

DATE OF FINAL PASSAGE JUL 28 2008

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN DIEGO CONFIRMING TWO OUTSIDE FINANCIAL EXPERTS TO SERVE ON THE SCREENING COMMITTEE THAT WILL RECOMMEND NEW PUBLIC MEMBER CANDIDATES TO BE CONSIDERED FOR THE CITY'S AUDIT COMMITTEE.

WHEREAS, on June 3, 2008, voters approved Proposition C which, in part, added new City Charter section 39.1 to address the responsibilities and composition of the City's Audit Committee; and

WHEREAS, the new City Charter section 39.1 calls for a reconfigured Audit Committee comprised of two members of the City Council and three public members; and

WHEREAS, in order to implement new City Charter language as it relates to a reconfigured Audit Committee, it is necessary for the City Council to establish a Screening Committee as described in new Charter section 39.1; and

WHEREAS, the Screening Committee is charged with vetting the qualifications of public member Audit Committee candidates and recommending a pool of at least two candidates (for each of three new public member positions) for the City Council to consider for appointment; and

WHEREAS, the Screening Committee is to be comprised of a member of the City Council, the Chief Financial Officer, the Independent Budget Analyst and two outside financial experts appointed by the other three members of the Screening Committee and confirmed by the City Council; and

WHEREAS, on July 7, 2008, the City Council adopted a resolution appointing Councilmember Kevin Faulconer to serve on the Screening Committee; and

WHEREAS, the three City members of the Screening Committee (Chief Financial Officer, the Independent Budget Analyst and Councilmember Faulconer) have appointed two outside financial experts to serve on the Screening Committee, subject to City Council confirmation; and

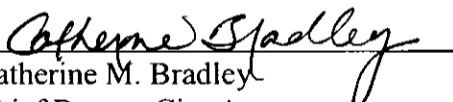
WHEREAS, under Charter section 280(a)(6) the Council confirmation of members appointed to the Screening Committee is not subject to veto by the Mayor; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that pursuant to Charter section 39.1 of the City Charter the appointments of Ed Kitrosser and Tracy Sandoval to serve as the outside financial expert members of the Screening Committee, is hereby confirmed.

BE IT FURTHER RESOLVED, that the Independent Budget Analyst is directed to initiate solicitation efforts for public Audit Committee member candidates in consultation with the Screening Committee.

APPROVED: MICHAEL J. AGUIRRE, City Attorney

By


Catherine M. Bradley
Chief Deputy City Attorney

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