(R-2009-120)

RESOLUTION NUMBER R- 304057

DATE OF FINAL PASSAGE SEP 1 1 2008

WHEREAS, Malcolm Davies is the Founder & Principal of Davies Development & Investments, Inc., a San Diego-based company that operates as a developer, investor and capital provider for real estate projects; and

WHEREAS, Davies Development & Investments, Inc., has been involved with project development and investment of over \$240 million, primarily focusing on niche opportunities by understanding the ebbs and flows of the real estate market; and

WHEREAS, Malcolm Davies has spent much of the past decade working in a multitude of areas in real estate, including developer, investor, broker, planner and capital provider; and

WHEREAS, Malcolm Davies and his wife, Angela, spearhead the A- Board for the San Diego Youth and Community Services Charity, through which they sponsor an annual golf tournament which raises thousands of dollars for the organization each year; and

WHEREAS, Davies Development & Investments, Inc., is the developer of The Nolen, a 13-story office project with the ground floor reserved for retail space and the top 12 floors for offices, adding much-needed office space downtown; and

WHEREAS, the groundbreaking for The Nolen was held Friday, May 16, 2008; NOW, THEREFORE,

BE IT RESOLVED, by the City of San Diego, that this Council, for and on behalf of the people of San Diego, does hereby congratulate Malcolm Davies and Davies Development &

Investment Inc., on the groundbreaking of The Nolen, and hereby proclaims May 16, 2008, as "MALCOLM DAVIES DAY" in the City of San Diego.

APPROVED: MICHAEL J. AGUIRRE, City Attorney

By

Sharon B. Spıvak

Deputy City Attorney

SBS:als

08/06/08

Or.Dept:Council-Faulconer

R-2009-120

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of <u>SEP - 2 2008</u>.

ELIZABETH S. MALAND

City Clerk

Deputy City Clerk

Approved: 4

(date)

JERRY SANDERS, Mayor

Vetoed:

(date)

JERRY SANDERS, Mayor