

RESOLUTION NUMBER R- 304252

DATE OF FINAL PASSAGE OCT 27 2008

WHEREAS, in 1998, the Wakeland Housing and Development Corporation was founded as a nonprofit corporation; and

WHEREAS, Wakeland Housing and Development Corporation's mission is to develop quality affordable housing projects with resident-education programs for low-income families; and

WHEREAS, with its for-profit and non-profit partners, Wakeland Housing and Development Corporation has developed, acquired and rehabilitated over 5,000 units of affordable housing, emerging as a leader in affordable housing communities in San Diego and throughout California; and

WHEREAS, Wakeland Housing and Development Corporation works with a variety of municipalities, developers and redevelopment agencies throughout California; and

WHEREAS, Wakeland Housing and Development Corporation utilizes federal, state and local funding resources including tax-exempt bonds and tax credits and leverages other funds from the private and public sectors; and

WHEREAS, the Wakeland Housing and Development Corporation's Board of Directors is comprised of affordable-housing, community and business leaders who have expertise in both affordable housing and on-site resident service programs that offer unique opportunities for families and individuals to enhance their job marketability and enrich their lives; and

WHEREAS, Wakeland Housing and Development Corporation operates by a set of core principles of affordability, quality, opportunity and stability; and

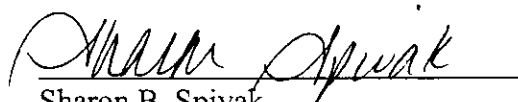
WHEREAS, the Wakeland Housing and Development Corporation creates the greatest possible affordability for their residents, delivers projects of the highest architectural design and construction quality, enhances each community by sponsoring education and enrichment programs and manages projects that make it possible to sustain affordable rents long-term;

NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that this Council, for and on behalf of the people of San Diego, does hereby commend the Wakeland Housing and Development Corporation for the opportunities it has provided many San Diegans and congratulates it on its 10th anniversary.

BE IT FURTHER RESOLVED, that September 24, 2008, be and is hereby proclaimed to be, **“WAKELAND HOUSING AND DEVELOPMENT CORPORATION DAY”** in the City of San Diego.

APPROVED: MICHAEL J. AGUIRRE, City Attorney

By 
Sharon B. Spivak
Deputy City Attorney

SBS:jdf:als
09/22/08
Or.Dept:Council-Atkins
R-2009-309

(R-2009-309)

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of OCT 14 2008.

ELIZABETH S. MALAND
City Clerk

By 
Deputy City Clerk

Approved: 10.17.08
(date)


JERRY SANDERS, Mayor

Vetoed: _____
(date)

JERRY SANDERS, Mayor