## RESOLUTION NO. R- 304765 DATE OF FINAL PASSAGE APR 0 1 2009

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO MODIFYING THE ITEMS ON WHICH THE HOUSING COMMISSION IS ADVISORY.

WHEREAS, there is a foreclosure crisis in the City and County of San Diego and the Housing Authority [Authority] of the City of San Diego desires to implement procedures to allow the San Diego Housing Commission [Commission] to address, alleviate and mitigate this crisis by acquiring such foreclosed homes and units without having to wait for the Authority review and approval of each such proposed purchase; and

WHEREAS, the Authority seeks to approve the San Diego Housing Commission Real Estate Acquisition Policy No. 300.103; and

WHEREAS, San Diego Municipal Code § 98.0301(d)(8) provides that the Commission's authority shall be advisory only in matters of real estate acquisition unless the City Council amends that authority by majority vote; and

WHEREAS the foreclosure crisis in the City of San Diego requires the Commission to be able to act quickly to provide affordable housing to those in need; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that in accordance with San Diego Municipal Code § 98.0301(d)(8), the Commission's advisory authority is modified to allow the Commission to acquire real estate in conformance with

proposed San Diego Housing Commission Real Estate Acquisition Policy No. 300.103, with the following modifications: section 7 shall include the May, and section 15 shall be revised to require quarterly reports.

APPROVED: JAN I. GOLDSMITH, City Attorney

By

Andrea Contreras Dixon Deputy City Attorney

ACD:hm:mm

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03/12/09

Or.Dept:DSD

R-2009-955

MMS#8019

ELIZABETH S. MALAND City Clerk Approved: JERRY SANDERS, Mayor (date) Vetoed: (date)

JERRY SANDERS, Mayor

I hereby certify that the foregoing Resolution was passed by the Council of the City of San

Diego, at this meeting of MAR 2 4 2009