

RESOLUTION NUMBER R- 304796

DATE OF FINAL PASSAGE APR 29 2009

A RESOLUTION AUTHORIZING THE SALE OF TWO PARCELS OF CITY-OWNED LAND IDENTIFIED AS ASSESSOR PARCELS 447-202-31 AND 447-202-32.

WHEREAS, in May of 2001, the City Council [Council] approved a Cooperative Agreement with the State of California for the transfer of then State Routes 209 [Rosecrans Avenue] and 274 [Balboa Avenue] to the City of San Diego [City]; and

WHEREAS, the City accepted seven parcels of excess State land for the eventual sale of the parcels for the maintenance of Rosecrans and Balboa Avenues; and

WHEREAS, two of the seven parcels located at the intersection of El Cajon Boulevard and 40<sup>th</sup> Street (i.e., Assessor Parcel Numbers 447-202-31 and 447-202-32) are now needed for a public purpose; and

WHEREAS, the Real Estate Assets Department staff has reviewed and approved a negotiated sale price of \$1,383,550 for the two parcels; NOW, THEREFORE,

BE IT RESOLVED, that that certain real property [Property] located at the intersection of El Cajon Boulevard and 40<sup>th</sup> Street (i.e., Assessor Parcel Numbers 447-202-31 and 447-202-32), owned in fee by the City, may be sold to the City of San Diego Redevelopment Agency; and

BE IT FURTHER RESOLVED, the Property may only be sold for the negotiated price of One Million Three Hundred Eighty-Three Thousand Five Hundred Fifty Dollars (\$1,383,550); and

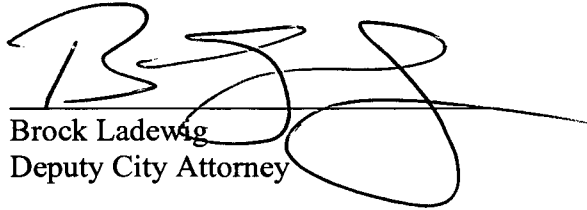
BE IT FURTHER RESOLVED, the Mayor or his designee is authorized to execute and deliver, on behalf of the City, a purchase and sale agreement, grant deed, and all other agreements and documents necessary and on terms and conditions deemed by

the Mayor or his designee to be reasonable and in the best interests of the City to consummate the sale; and

BE IT FURTHER RESOLVED, the Comptroller is authorized and directed to accept the proceeds of the sale of the Property and deposit them into Route 209 and 274 Cooperative Agreement with the State Fund No. 38978, in such proportion between CIP No. 52-274.0 (Balboa Avenue) and CIP No. 52-209.0 (Rosecrans Avenue) as may be necessary to complete the respective improvements proposed in that certain Manager's Report No. 01-098, dated May 16, 2001.

APPROVED: JAN I. GOLDSMITH, City Attorney

By

  
Brock Ladewig  
Deputy City Attorney

TB:bas:mm  
11/18/08  
04/14/09 Cor.Copy  
Or.Dept: READ  
R-2009-680  
MMS #6203

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of APR 14 2009.

ELIZABETH S. MALAND  
City Clerk

By *Jana Richards*  
Deputy City Clerk

Approved: 4-29-09  
(date)

*JSL*  
JERRY SANDERS, Mayor

Vetoed: \_\_\_\_\_  
(date)

\_\_\_\_\_  
JERRY SANDERS, Mayor