

RESOLUTION NUMBER R- 304798

DATE OF FINAL PASSAGE APR 29 2009

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN DIEGO MAKING CERTAIN FINDINGS RELATING TO THE USE OF LOW- AND MODERATE- INCOME HOUSING TAX INCREMENT (SET-ASIDE) FUNDS OUTSIDE OF THE COLLEGE GROVE REDEVELOPMENT PROJECT AREA FOR THE COLLEGE GROVE REDEVELOPMENT HOUSING ENHANCEMENT LOAN PROGRAM.

WHEREAS, in accordance with California Community Redevelopment Law, codified as California Health and Safety Code Section 33000 *et seq.* [CRL], the Redevelopment Agency of the City of San Diego [Agency] has set aside twenty percent (20%) of all tax increment funds [Set-Aside Funds] generated by redevelopment project areas for the purpose of increasing, improving and preserving the City of San Diego's supply of low- and moderate- income housing available at affordable housing cost to persons and families of low or moderate income and very low income households; and

WHEREAS, Section 33334.2 of the CRL provides that Set-Aside Funds shall be used to provide housing for specific income groups, and that findings of benefit [Findings of Benefit] to the redevelopment project area from which the funds are derived must be made by the Agency and the City Council prior to the allocation of the Set-Aside Funds outside of the redevelopment project area; and

WHEREAS, the Agency has also adopted Redevelopment Agency Policy 100-1 which allows for the use of Set-Aside Funds outside of a redevelopment project area provided the Findings of Benefit are made as required by the CRL; and

WHEREAS, the Agency has established the College Grove Redevelopment Project Area Housing Enhancement Loan Program [College Grove HELP] to provide loans, forgivable over a ten (10) year period, for the enhancement/rehabilitation of eligible owner-occupied one- and two- unit properties within the College Grove Redevelopment Project Area [Project Area] or outside the Project Area in the surrounding neighborhoods located in census tracts 27.05 and 27.06 [College Grove HELP Area]; and

WHEREAS, in order to implement the College Grove HELP, the Agency desires to allocate One Hundred Twenty Five Thousand Dollars (\$125,000) of Project Area Set-Aside Funds to be used within the College Grove HELP Area as contemplated by the College Grove HELP; and

WHEREAS, the City Council finds that the expenditure of the Project Area Set-Aside Funds in the amount of One Hundred Twenty Five Thousand Dollars (\$125,000) within the Project Area or outside of the Project Area for the College Grove HELP will be of benefit to the Project Area; NOW, THEREFORE,

BE IT RESOLVED, that the Council of the City of San Diego makes the Findings of Benefit to the College Grove Redevelopment Project Area [Project Area] as more fully set forth in the document titled "Findings of Benefit" attached to Agenda Report No. RTC-09-019 as Attachment No. 2 and incorporated herein by this reference.

BE IT FURTHER RESOLVED, that the Project Area Set-Aside Funds in the amount of One Hundred Twenty Five Thousand Dollars (\$125,000) identified above shall be utilized for the

“College Grove Redevelopment Housing Enhancement Loan Program” within the Project Area
or outside the Project Area in the surrounding neighborhoods located in census tracts 27.05 and
27.06 [College Grove HELP Area].

APPROVED: JAN I. GOLDSMITH, City Attorney

By *Kendall D. Berkey*
Kendall D. Berkey
Deputy City Attorney

KDB:nda
04/01/09
04/02/09 Cor.Copy
Or.Dept:Redev:Agency
R-2009-981
MMS#7356
Comp. RA-2009-85
RA-2009-86
RA-2009-87
RA-2009-88

I hereby certify that the foregoing Resolution was passed by the Council of the City of San
Diego, at this meeting of APR 14 2009.

ELIZABETH S. MALAND
City Clerk

By *Sara Richardson*
Deputy City Clerk

Approved: 4-29-09
(date)

Jerry Sanders
JERRY SANDERS, Mayor

Vetoed: _____
(date)

JERRY SANDERS, Mayor