

RESOLUTION NUMBER R- 304841

DATE OF FINAL PASSAGE MAY 04 2009

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO AUTHORIZING THE MAYOR TO EXECUTE A 10-YEAR LEASE AGREEMENT WITH EVERINGHAM BROS. BAIT COMPANY IN MISSION BAY PARK.

WHEREAS, since 1965, Everingham Bros. Bait Company, Inc. [Everingham], has leased a 0.181-acre water area in Quivira Basin within Mission Bay Park; and

WHEREAS, Everingham provides services to commercial sportfishing and individual boaters operating out of Mission Bay, and operates and maintains the anchored bait barge consisting of 26 submerged receivers used for the retail and wholesale of live bait; and

WHEREAS, the barge has operated under a month-to-month tenancy since their lease expired in 1997; and

WHEREAS, under the proposed 10-year lease [Lease] with a 10-year extension option, Everingham will commit \$56,217, for renovation of leasehold improvements;

WHEREAS, City staff has determined by appraisal the current market rent to be charged under the Lease to be \$48,000 per year, which will be adjusted using the Consumer Price Index periodically during the term of the Lease; NOW, THEREFORE,

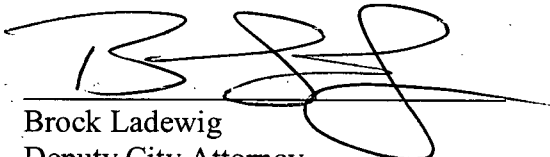
BE IT RESOLVED, by the Council of The City of San Diego, that the Mayor or his designee is authorized to execute a 10-year lease agreement, with one 10-year option to extend, with Everingham Bros. Bait Company, a California corporation, under the terms and conditions

set forth in that lease agreement on file in the Office of the City Clerk as Document No.

RR- 304841

APPROVED: JAN I. GOLDSMITH, City Attorney

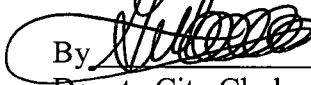
By


Brock Ladewig
Deputy City Attorney

BL:mm
04/03/09
Or.Dept: READ
R-2009-987
MMS #8328

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of APR 28 2009

ELIZABETH S. MALAND
City Clerk

By 
Deputy City Clerk

Approved: 5-4-09
(date)


JERRY SANDERS, Mayor

Vetoed: _____
(date)

JERRY SANDERS, Mayor