

RESOLUTION NUMBER R- 305068

DATE OF FINAL PASSAGE

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO ACCEPTING THE CITY AUDITOR REPORT DATED JUNE 1, 2009, ENTITLED "QUALCOMM STADIUM AUDIT"

WHEREAS, on June 1, 2009, the City Auditor prepared and delivered a performance audit report to the Audit Committee entitled "Qualcomm Stadium Audit" [Report]; and

WHEREAS, the Report found that the City faces unique operating and administrative challenges managing Qualcomm Stadium including without limitation that Stadium operations lose money every year and must be funded through the Transit Occupancy Tax revenue and other non-stadium asset revenue; and

WHEREAS, on June 1, 2009, the Audit Committee approved the Report and forwarded it to the City Council with the recommendation that the Report be accepted and approved, and that the Council direct the Stadium Advisory Board and Qualcomm Stadium Management to, within 12 months from the date hereof, prepare a report to the Mayor and Council outlining: (1) options to mitigate net operating losses of Qualcomm Stadium operations, and (2) analysis of scenarios if Chargers stay or leave Qualcomm Stadium after 2011; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the Qualcomm Stadium Audit Report dated June 1, 2009, is accepted.

BE IT FURTHER RESOLVED, that the Qualcomm Stadium Advisory Board and Qualcomm Stadium Management are requested to provide a business plan to the Mayor and

Council within ninety (90) days from July 13, 2009 and to include: (1) options to mitigate net operating losses of Qualcomm Stadium operations; and (2) analysis of scenarios if Chargers stay or leave Qualcomm Stadium after 2011.

APPROVED: JAN I. GOLDSMITH, City Attorney

Timothy J. Fitzpatrick

TJF:jdf:jab 07/02/2009 07/15/2009.REV. Or.Dept:City Auditor R-2010-19

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of <u>JUL</u> 1 3 2009

ELIZABETH S. MALAND City Clerk

Deputy City Clerk

Approved: 7- U- 05

JERRY SANDERS, Mayor

Vetoed:

(date)

JERRY SANDERS, Mayor