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RESOLUTION NUMBER R- 305124
DATE OF FINAL PASSAGE AUG 19 2009

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN DIEGO APPROVING THE REQUEST OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO TO EXTEND FOR AN ADDITIONAL PERIOD OF FIVE YEARS (PURSUANT TO CALIFORNIA HEALTH & SAFETY CODE §33334.16) THE TIME BY WHICH AFFORDABLE HOUSING MAY BE DEVELOPED ON CERTAIN REAL PROPERTY ACQUIRED WITH LOW AND MODERATE INCOME HOUSING TRUST FUNDS LOCATED AT 922 EUCLID AVENUE, SAN DIEGO, CALIFORNIA 92114.

WHEREAS, the Redevelopment Agency of the City of San Diego [Agency] acquired an interest in that certain real property identified as San Diego County Assessor's Parcel No. 542-480-16 located at 922 Euclid Avenue, San Diego, California 92114 [Property] on August 30, 2005 for the purpose of causing the development of certain affordable housing [Affordable Housing] exclusively for persons and families of low and moderate income [Qualified Persons].

WHEREAS, the Property is located within the Central Imperial Redevelopment Project Area; and

WHEREAS, due to certain economic conditions, the Agency has been unable to initiate or cause the initiation of activities necessary and consistent with the requirements of Section 33334.16 of the Health and Safety Code providing for the development of the Property as Affordable Housing; and

WHEREAS, the Agency hereby requests that the City Council of the City of San Diego [City Council] consider for approval an extension of the initial five (5) year period of time established in Section 33334.16 of the California Health & Safety Code [Code] from August 30, 2005 to August 30, 2009 [Initial Period] and extending the Initial Period an additional five (5) year period from August 30, 2009 to August 30, 2014 [Extended Period]; during which Extended Period, the Agency shall retain possession of its interest in the Property and initiate and/or cause

the requisite activity necessary for the development of Affordable Housing on the Property consistent with the statutory requirements of the Section 33334.16 of the Code to take place; and

WHEREAS, the City Council has received and reviewed the Agency request for approval of the Extended Period; and

WHEREAS, in connection with such Agency request, the City Council desires to approve the Extended Period and the Agency's ability to retain possession of its interest in the Property during the Extended Period consistent with Section 33334.16 of the Code; and

WHEREAS, this activity is not a "project" and is therefore not subject to CEQA pursuant to State CEQA Guidelines Section 15060(c)(3); NOW, THEREFORE,

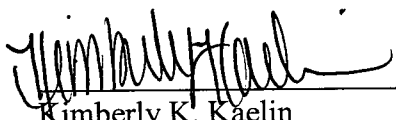
BE IT RESOLVED, by the Council of the City of San Diego, as follows:

1. The City Council hereby approves the Extended Period and the Agency's ability to retain possession of its interest in the Property during the Extended Period consistent with Section 33334.16 of the California Health & Safety Code.

2. The City Council hereby further affirms its desire and intention that the Agency develop and/or cause the Property to be developed as Affordable Housing for Qualified Persons within the Extended Period pursuant to Section 33334.16 of the Code.

APPROVED: JAN I. GOLDSMITH, City Attorney

By



Kimberly K. Kaelin
Deputy City Attorney

KKK:nda
05/04/09
07/08/09 Cor.Copy
Or.Dept:SEDC
R-2009-1128
MMS#8939

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of JUL 21 2009.

ELIZABETH S. MALAND
City Clerk

By 
Deputy City Clerk

Approved: 8-19-09
(date)


JERRY SANDERS, Mayor

Vetoed: _____
(date)

JERRY SANDERS, Mayor