

RESOLUTION NUMBER R- 305140

DATE OF FINAL PASSAGE JUL 31 2009

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO APPROVING THE RETIREE MEDICAL TRUST ADOPTION AGREEMENT, PLAN DOCUMENT AND TRUST DOCUMENT FOR THE IMPLEMENTATION OF THE RETIREE MEDICAL TRUST FOR GENERAL MEMBERS OF THE RETIREMENT SYSTEM HIRED ON OR AFTER JULY 1, 2009, WHICH WAS FORMALLY ENACTED AS PART OF ORDINANCE O-19874 ON JUNE 16, 2009 DEFINING NEW PENSION AND RETIREE HEALTH BENEFITS AND AUTHORIZING A CONTRACT WITH VALIC FOR THE ADMINISTRATION OF THE RETIREMENT MEDICAL TRUST.

WHEREAS, the City initiated and participated in meet and confer with the San Diego Municipal Employees Association [MEA], AFSCME Local 127 [Local 127], and the Deputy City Attorneys Association [DCAA] during FY 2009 negotiations regarding a Pension Ballot Proposal for a Charter Amendment; and

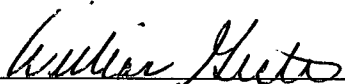
WHEREAS, on July 21, 2008, the San Diego Municipal Employees Association [MEA], AFSCME Local 127 [Local 127], and the Deputy City Attorneys Association [DCAA] reached a tentative agreement with the City related to the establishment of new pension benefits for General Members hired on or after July 1, 2009; and

WHEREAS, this agreement ended the need for a Charter Amendment, instead only requiring amendments to the San Diego Municipal Code [SDMC]; and

WHEREAS, on July 28, 2008, a Memorandum of Understanding [MOU] was reached between the City of San Diego and the San Diego Municipal Employees Association [MEA],

2. That the Mayor or his designee is hereby authorized to execute the contract with VALIC to administer the new Retiree Medical Trust for a two-year term effective July 1, 2009, with three, one-year options.

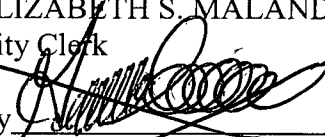
APPROVED: JAN I. GOLDSMITH, City Attorney

By   
William J. Gersten  
Deputy City Attorney

WJG:cfq  
07/13/09  
Or.Dept:Risk Mgt.  
R-2010-50  
MMS#9893

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of JUL 27 2009.

ELIZABETH S. MALAND  
City Clerk

  
By  
Deputy City Clerk

Approved: 7-31-09  
(date)

  
JERRY SANDERS, Mayor

Vetoed: \_\_\_\_\_  
(date)

\_\_\_\_\_  
JERRY SANDERS, Mayor

AFSCME Local 127 [Local 127], and the Deputy City Attorneys Association [DCAA] for the purpose of establishing a modified pension plan and retiree medical trust for General Member employees hired on or after July 1, 2009 (Resolution No. R-303977); and

WHEREAS, the Council adopted these plans on June 16, 2009 by Ordinance Number O-19874; and

WHEREAS, the purpose of the modified pension plan and retiree medical trust is to lower the cost of the City's retirement plan to achieve savings for taxpayers; and

WHEREAS, the retiree medical benefit will be implemented through the establishment of a retiree medical trust by the City, with mandatory contributions by both the City and the eligible employee; and

WHEREAS, the City recently completed a Request For Proposal process to select an administrator and service provider for the retiree medical trust component; and

WHEREAS, Valic, the sole respondent, was selected as the provider; and

WHEREAS, the approval of the contract and plan documents are required to implement the retiree medical trust component of the new retirement and retiree health benefits previously adopted by City Council; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, as follows:

1. The Retiree Medical Trust Adoption Agreement, Plan Document and Trust Document for the implementation of the Retiree Medical Trust for General Members of the Retirement System hired on or after July 1, 2009 are approved.