

RESOLUTION NUMBER R- 305257

DATE OF FINAL PASSAGE SEP 28 2009

A RESOLUTION APPROVING THE CITY OF SAN DIEGO'S PROPOSED SUBSTANTIAL AMENDMENT TO THE CONSOLIDATED PLAN 2009 ACTION PLAN FOR SUBMISSION TO THE DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT [HUD]

WHEREAS, on September 26, 2008, the U.S. Housing and Urban Development [HUD] allocated a total of \$3.9 billion to all states and particularly hard-hit areas trying to respond to the effects of high foreclosures; and

WHEREAS, The City of San Diego, as a grantee, received \$9,442,370 in funding after submitting a plan to HUD; and

WHEREAS, the submitted plan was in the form of a Substantial Amendment to the City of San Diego's Consolidated Plan 2009 Action Plan and included program administration by the San Diego Housing Commission [SDHC]; and


WHEREAS, the SDHC requests to amend the plan to allow the SDHC to acquire properties in bulk to get first priority from the banks, then offer them for sale to eligible first-time homebuyers; and

WHEREAS, such amendment would require a Substantial Amendment to the City of San Diego's Consolidated Plan 2009 Action Plan; NOW THEREFORE,

BE IT RESOLVED, that the Council of the City of San Diego approves the Neighborhood Stabilization Program Substantial Amendment to the City of San Diego's Consolidated Plan 2009 Action Plan as described in HAR 09-033.

BE IT FURTHER RESOLVED, that this resolution shall take effect immediately upon its passage.


APPROVED: JAN GOLDSMITH, City Attorney

By   
Andrea Contreras Dixon  
Deputy City Attorney

ACD:hm  
08/28/09  
Or.Dept:SDHC  
R-2010-131  
MMS#10292

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of ~~SEP 15 2009~~

ELIZABETH S. MALAND  
City Clerk

By   
Deputy City Clerk

Approved: 9.28.07  
(date)

  
JERRY SANDERS, Mayor

Vetoed: \_\_\_\_\_  
(date)

\_\_\_\_\_  
JERRY SANDERS, Mayor