

(R-2010-312) 105  
MEET 11/17

RESOLUTION NUMBER R- 305420

DATE OF FINAL PASSAGE NOV 20 2009

A RESOLUTION OF THE COUNCIL OF THE CITY OF  
SAN DIEGO DELEGATING AUTHORITY FOR ONE YEAR  
TO THE CITY TREASURER TO INVEST THE CITY'S  
OPERATING AND CAPITAL IMPROVEMENT FUNDS

WHEREAS, California Government Code section 53646 requires the City Treasurer or chief fiscal officer to annually render to the City Council and any oversight committee of the City Council a statement of investment policy, which the City Council will consider at a public meeting; and

WHEREAS, California Government Code section 53600 *et seq.* vests authority to invest or reinvest City funds, or to sell or exchange purchased securities, in the City Council; and

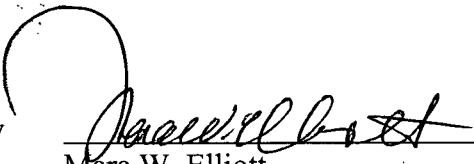
WHEREAS, under California Government Code section 53607, the City Council may delegate the authority to invest or reinvest funds of the City to the City Treasurer for a period of one year; and

WHEREAS, in November 2008, the City Council delegated investment authority to the Treasurer for a period of one year ending November 20, 2009; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the City Treasurer's Investment Policy for the Pooled Investment Funds, dated November 2009, and on file in the office of the City Clerk as Document No. RR- 305420, is hereby received and accepted.

BE IT FURTHER RESOLVED, that the City Council hereby delegates authority to invest or to reinvest the City's operating and capital improvement funds to the City Treasurer for a one-year period commencing on November 21, 2009 and expiring on November 20, 2010, provided, however, that the Treasurer shall make monthly reports to this City Council about such transactions.

APPROVED: JAN I. GOLDSMITH, City Attorney

By   
Mara W. Elliott  
Deputy City Attorney

MWE:jdf  
10/26/09  
Or.Dept:Treasurer  
R-2010-312

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of **NOV 17 2009**.

ELIZABETH S. MALAND  
City Clerk

By \_\_\_\_\_  
Deputy City Clerk

Approved: 11-20-09  
(date)

  
JERRY SANDERS, Mayor

Vetoed: \_\_\_\_\_  
(date)

\_\_\_\_\_  
JERRY SANDERS, Mayor