

§ 500

(O-2011-10)

ORDINANCE NUMBER O- 19985 (NEW SERIES)

DATE OF FINAL PASSAGE AUG 03 2010

AN ORDINANCE FIXING THE TAX RATES AND LEVYING TAXES FOR THE FISCAL YEAR 2011.

WHEREAS, San Diego Charter (Charter) section 75 requires an annual tax levy adopted by ordinance not later than the last day of August of each year; and

WHEREAS, Proposition 13 approved by the voters to be effective July 1, 1978 amended the State constitution by adding Article XIII A to limit the amount of *ad valorem* tax on real property; and

WHEREAS, as a result of Article XIII A and the adoption of state implementing legislation, the Charter provisions related to amount of tax and process of collection have been modified and superseded; and

WHEREAS, pursuant to Article XIII A and the accompanying state legislation, the annual tax levy is limited to those certain exceptions provided for in said Article XIII A and section 93 of the California Revenue and Taxation Code; and

WHEREAS, pursuant to the above recited provisions of law, it is required that the County of San Diego levy the annual *ad valorem* property tax, on the full value of said property, except as otherwise provided therein, and distribute it to the public agencies and districts within the County; NOW, THEREFORE,

BE IT ORDAINED, by the Council of the City of San Diego, as follows:

Section 1. Pursuant to the provisions of San Diego Charter section 75, Article XIII A of the State Constitution and the state legislation adopted pursuant thereto, there is hereby fixed a rate of taxation of six hundred sixteen hundred-thousandths percent (0.00616%), comprised of a tax rate of 0.005% for the Zoological Exhibits and a tax rate of 0.00116% for the Public Safety

Communications Bonds, on each one hundred dollars' valuation of taxable property (full value) within the City of San Diego for the Fiscal Year 2011 and that the rate is hereby levied on all taxable property, both real and personal, in the City of San Diego. Included herein is the amount required to be levied by section 77a of said Charter.

Section 2. An allowance of three and five-tenths percent (3.5%) for anticipated delinquencies in secured tax payments and three and five-tenths percent (3.5%) for anticipated delinquencies in unsecured tax payments on real property and improvements, other than properties of public utilities, is hereby established.

Section 3. An allowance of forty five one-hundredths percent (0.45%) for roll corrections and assessment appeal reductions upon unsecured real property and improvements thereon and twenty three one-hundredths percent (0.23%) for personal property secured, other than properties of public utilities, is hereby established.

Section 3. The rate is computed as follows:

#### TAX REQUIREMENTS FOR FY 2011 BUDGET

Fund Name	Fiscal Year 2011 Expenditures	Less Fund Balance Available for FY 2011 Budget	Less Delinquent Taxes & Intangibles	Less Unsecured	Total Tax for Secured Tax Levy	Secured Tax Rate on Each \$100 of Assessed Valuation
Zoological Exhibits Fund (200219)	8,018,590	166,460	121,000	339,195	7,391,935	0.00500%
General Obligation Bond Interest & Redemption (300000)*	2,319,427	356,455	54,000	82,357	1,896,790	0.00116%
Total	10,338,017	522,915	175,000	421,552	9,288,725	0.00616%

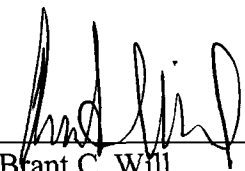
\* FY 2011 expenditures figure represents the debt payment to be made in FY 2011. The tax rate of 0.00116% will generate sufficient revenues for the final payment for FY 2012. \$70,175 in additional funds are being collected in FY 2011 tax rate ordinance to be placed in fund balance for the final debt payment in July 2011.

Section 5. The taxes hereby levied shall be due and payable and shall be collected at the same time and in the same manner as State and County taxes in the County of San Diego.

Section 6. That a full reading of this ordinance is dispensed with prior to its final passage, a written or printed copy having been available to the City Council and the public a day prior to its final passage.

Section 7. This ordinance is declared to take effect immediately upon its passage, pursuant to the authority contained in the San Diego Charter section 275.

APPROVED: Jan I. Goldsmith, City Attorney

By  \_\_\_\_\_  
Brant C. Will  
Deputy City Attorney

BCW:jdf  
07/14/10  
Or.Dept:FM  
O-2011-10

I hereby certify that the foregoing Ordinance was passed by the Council of the City of San Diego, at this meeting of ~~JUL 27 2010~~.

ELIZABETH S. MALAND  
City Clerk

By   
Deputy City Clerk

Approved: 8.3.10  
(date)

  
JERRY SANDERS, Mayor

Vetoed: \_\_\_\_\_  
(date)

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JERRY SANDERS, Mayor