

RESOLUTION NUMBER R- 305692
DATE OF FINAL PASSAGE APR 05 2010

A RESOLUTION OF THE COUNCIL OF THE CITY OF
SAN DIEGO APPROVING THE AMENDED AND RESTATED
BYLAWS AND THE RESTATED ARTICLES OF
INCORPORATION OF THE SOUTHEASTERN ECONOMIC
DEVELOPMENT CORPORATION, INC.

WHEREAS, based on findings of a performance audit of the Southeastern Economic Development Corporation [SEDC] conducted by Macias Consulting Group, released in September 2008, recommended changes to the Bylaws of the corporation included in Office of the Independent Budget Analyst [IBA] Report 09-70 were presented to the City Council; and

WHEREAS, on September 8, 2009, the City Council, pursuant to Resolution No. R-305235, approved the proposed conceptual changes with certain modifications and directed the IBA to work with Redevelopment Agency staff and the City Attorney's Office to make the proposed changes and to include standard legal provisions and recommended revisions to the Bylaws and the Articles of Incorporations for SEDC; and

WHEREAS, over the past several months, an internal working group including representatives from the IBA, the City Attorney, the Redevelopment Agency, the City's Chief Operating Officer and the City's Chief Financial Officer have worked to develop proposed Bylaws and revised Articles of Incorporation that reflect the conceptual changes, including the modifications, and the standard legal provisions and revisions recommended by the City Attorney's Office; and

WHEREAS, at the Council hearing on March 22, 2010, the Council approved the adoption of the resolution approving the Amended and Restated Bylaws of SEDC with an amendment through an interlineation to Article 9, Section 11 of the Bylaws to state:

“The City Attorney’s Office shall be authorized to approve, reject or terminate all contracts for outside legal counsel retained by the Corporation or Agency and managed by the Corporation”; NOW, THEREFORE,

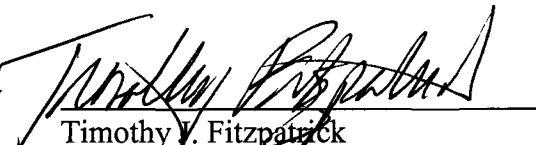
BE IT RESOLVED by the City Council of the City of San Diego, approves the Amended and Restated Bylaws of Southeastern Economic Development Corporation, Inc.

BE IT FURTHER RESOLVED, that the City Council approves an amendment through an interlineation to Article 9, Section 11 of the Amended and Restated Bylaws of Southeastern Economic Development Corporation, Inc. to state in its entirety as follows:

“The City Attorney’s Office shall be authorized to approve, reject or terminate all contracts for outside legal counsel retained by the Corporation or Agency and managed by the Corporation.”

BE IT FURTHER RESOLVED, that the Council approves the Restated Articles of Incorporation of Southeastern Economic Development Corporation, Inc.

APPROVED: JAN I. GOLDSMITH, City Attorney

By 

Timothy Y. Fitzpatrick
Deputy City Attorney

TJF:jdf
03/09/2010
03/24/2010 REV.
Or.Dept:RDA
R-2010-647

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of MAR 22 2010.

ELIZABETH S. MALAND
City Clerk

By *Mary Zuma*
Deputy City Clerk

Approved: 4.5.10
(date)

JSA
JERRY SANDERS, Mayor

Vetoed: _____
(date)

JERRY SANDERS, Mayor