Tkm 105 (R-2010-617)Cor. Copy 416

RESOLUTION NUMBER R- 305729
DATE OF FINAL PASSAGE APR 12 2010

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO APPROVING NORTH CITY WEST SCHOOL FACILITIES FINANCING AUTHORITY DIRECT DEPOSIT FEE SCHEDULE FOR FISCAL YEARS 2010-2011 THROUGH FISCAL YEARS 2017-2018.

WHEREAS, in accordance with the provisions of the North City West School Facilities

Master Plan [Master Plan], adopted by City Council Resolution No. R-255381 on November 17,

1981, the direct deposit fee schedule established in the Master Plan is to be reviewed periodically by the City Council; and

WHEREAS, the North City School Facilities Financing Authority Joint Powers Agency [JPA], which is comprised of the San Dieguito Union High School District, the Solana Beach School District, and the Del Mar Union School District was approved by the City Council on July 5, 1983, by Resolution R-258833; and

WHEREAS, the JPA formed a Mello-Roos Community Facilities District [CFD] on August 8, 1988 to supplement the financing of school facilities within Carmel Valley; and

WHEREAS, the CFD covered approximately 96 percent of the remaining undeveloped residential land in Carmel Valley; and

WHEREAS, the remaining four percent of the undeveloped residential land in Carmel Valley was not included in the CFD and remained subject to the direct deposit fee outlined in the Master Plan as updated by the City Council periodically. Currently, approximately 32 acres of vacant residential land remains subject to the direct deposit fee; and

WHEREAS, the direct deposit fee schedule was last revised on May 7, 2002 to remain in effect through Fiscal Year 2009-2010;

WHEREAS, this activity is not subject to the California Environmental Quality Act [CEQA] pursuant to CEQA Guidelines section 15060(c)(3); NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the updated North City West School Direct Deposit Fee Schedule is accepted for Fiscal Years 2010-2018. A copy of the updated Directed Deposit Fee Schedule for Fiscal Years 2002-2018 is on file in the Office of the City Clerk as Document No. ££ 305729

APPROVED: JAN I GOLDSMITH, City Attorney

Heidi K. Vonblum

Deputy City Attorney

HKV:js 02/25/10

04/05/10 Cor. Copy

Or. Dept.: Facilities Financing

R-2010-617 MMS#11621

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of ___APR 0 6 2010.