

RESOLUTION NUMBER R- 305810
DATE OF FINAL PASSAGE MAY 11 2010

A RESOLUTION OF THE COUNCIL OF THE CITY OF
SAN DIEGO ACCEPTING THE DEBT POLICY REPORT, 2009
AND ADOPTING REVISIONS TO THE CITY'S DEBT
POLICY.

WHEREAS, the City of San Diego Debt Policy [Debt Policy] was initially adopted by the City Council on November 6, 2007, with the passage of Resolution no. R-303152; and

WHEREAS, the Debt Policy is reviewed annually and a report discussing developments in the financial markets, the City's anticipated financing calendar and the debt profile of the City and certain of its related entities is presented to the City Council; and

WHEREAS, the Debt Policy Report for 2009 [Debt Policy Report, 2009] was presented to the City Council on January 25, 2010; and

WHEREAS, the City Council returned the Debt Policy to the Budget and Finance Committee for further discussion and clarification on certain provisions of the Special District Policy and the process for the approval of indebtedness by City Related Entities; and

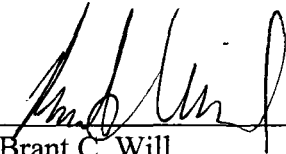
WHEREAS, on March 17, 2010, the requested revisions to the Debt Policy were presented to the Budget and Finance Committee and unanimously forwarded to the City Council with a recommendation to approve; and

WHEREAS, the revised Debt Policy for 2009 [Revised Debt Policy], on file with the City Clerk as document no. RR- 305810, has been presented to the City Council; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego that the revised Debt Policy Report, 2009 is hereby accepted.

BE IT FURTHER RESOLVED, that the Revised Debt Policy is hereby adopted.

APPROVED: JAN I. GOLDSMITH, City Attorney

By 

Brant C. Will
Deputy City Attorney

BCW:jdf
11/06/09
04/12/10 COR.COPY
Or.Dept:Debt Management
R-2010-362

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of MAY 03 2010.

ELIZABETH S. MALAND
City Clerk

By 

Deputy City Clerk

Approved: 5.11.10

(date)



JERRY SANDERS, Mayor

Vetoed: _____

(date)

JERRY SANDERS, Mayor